



PRESS RELEASE

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For Immediate Release

October 29, 2020

SUN PEAK METALS CORP COMMENCES DRILLING AT THE SHIRE PROJECT

October 29, 2020 – Vancouver - Sun Peak Metals Corp (the “Company” or “Sun Peak”, TSX-V: PEAK) is pleased to announce two drills have commenced work at the gold and base metal Shire Project, located in Northern Ethiopia. A third planned drill is expected to begin in late November 2020.

The drill program is scheduled to complete 18,000 meters by June of 2021, with 8,000 meters expected by the end of 2020. The program will test several high priority gold and copper VMS targets developed by the Company and also focus on the three targets previously drilled (March 2020); Meli VMS target located ~40 km southwest of the town of Shire; Argo and Keel VMS targets located ~45 km north of Shire. – [*Reference: Sun Peak News Release dated September 3, 2020.*](#)

Greg Davis, Sun Peak’s President and CEO stated, “We are executing our plan to drill test our high priority targets and expand the mineralized zones drilled earlier this year. The program will create a steady news flow of drill results over the next nine months.”

COVID-19

Sun Peak is committed to the health and safety of all employees, contractors, and local communities. The Company has implemented additional controls and safety protocols in accordance with Ethiopian guidelines and government requirements related to the COVID-19 pandemic.

About Sun Peak Metals Corp.

Sun Peak Metals Corp. is exploring the district-scale Shire Project in the Tigray Region of northern Ethiopia. The Shire Project is comprised of four exploration licenses and covers approximately 900 square kilometers in the prospective Arabian Nubian Shield. The licenses are in the same geological environment as both the Bisha Mine and the Asmara Projects to the north in Eritrea and Newmont's Project, also in northern Ethiopia, to the south. The Sun Peak team have worked together in East Africa for almost two decades and the Company’s strategy is to apply exploration techniques that have worked successfully in the region before in significant discoveries, to build assets through major discoveries.

ON BEHALF OF THE BOARD OF DIRECTORS OF SUN PEAK METALS CORP.

Greg Davis
President, CEO & Director



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