



**PRESS RELEASE**

**NR 2020-05**

For Immediate Release

November 4, 2020

**SUN PEAK METALS CORP COMMENTS ON REPORTS OF VIOLENCE IN ETHIOPIA**

**November 4, 2020 – Vancouver** - Sun Peak Metals Corp (the “Company” or “Sun Peak”, TSX-V: PEAK) has been made aware of news reports of armed conflicts at Ethiopian National Defense bases located in the Tigray Region in northern Ethiopia earlier today. A state of emergency has been declared in the Tigray Region by the Federal Democratic Republic of Ethiopia government.

Work programs are suspended, and all employees are safe and secure in urban centres. At this time, the only priority for Sun Peak is safety of the employees in the region. There are no reports of violence near any of the operations and shut down of operations happened in an orderly and safe process.

Sun Peak will provide further details when available.

**About Sun Peak Metals Corp.**

Sun Peak Metals Corp. is exploring the district-scale Shire Project in the Tigray Region of northern Ethiopia. The Shire Project is comprised of four exploration licenses and covers approximately 900 square kilometers in the prospective Arabian Nubian Shield. The licenses are in the same geological environment as both the Bisha Mine and the Asmara Projects to the north in Eritrea and Newmont's Project, also in northern Ethiopia, to the south. The Sun Peak team have worked together in East Africa for almost two decades and the Company's strategy is to apply exploration techniques that have worked successfully in the region before in significant discoveries, to build assets through major discoveries.

**ON BEHALF OF THE BOARD OF DIRECTORS OF SUN PEAK METALS CORP.**

Greg Davis

President, CEO & Director

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of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits Sun Peak will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions, which may prove to be incorrect. A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including without limitation: the risk that the results of the planned exploration programs at the Shire Project to not meet expected results. These forward-looking statements are made as of the date of this news release and, except as required by applicable securities laws, Sun Peak assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks and Uncertainties" section in the Prospectus filed with Canadian security regulators.