



**CONDENSED INTERIM
CONSOLIDATED FINANCIAL STATEMENTS**

For the three months ended March 31, 2025

(Unaudited – Expressed in Canadian dollars)

NOTICE TO READER

These condensed interim consolidated financial statements of Sun Peak Metals Corp. have been prepared by management and approved by the Audit Committee of the Board of Directors of the Company. In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its external auditors have not reviewed these condensed interim consolidated financial statements, notes to the financial statements or the related Management's Discussion and Analysis.

SUN PEAK METALS CORP.**CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

(Unaudited – Expressed in Canadian dollars)

	<i>Note</i>	March 31, 2025	December 31, 2024
ASSETS			
Current			
Cash	4	\$ 1,320,209	\$ 2,265,655
Receivables	5	32,371	30,100
Prepaid expenses	6	56,460	39,422
		1,409,040	2,335,177
Equipment	7	88,886	94,797
Exploration and evaluation assets	8	11,465	11,465
Deferred acquisition costs	9	6,598,479	6,169,292
Equity investment	10	20,487	20,570
		\$ 8,128,357	\$ 8,631,301
LIABILITIES			
Current			
Trade and other payables	11	\$ 81,934	\$ 118,759
SHAREHOLDERS' EQUITY			
Share capital	12	19,044,808	19,044,808
Reserve	12	2,366,934	2,366,934
Deficit		(13,365,319)	(12,899,200)
		8,046,423	8,512,542
		\$ 8,128,357	\$ 8,631,301
Nature of operations and going concern	1		

These condensed interim consolidated financial statements were approved and authorized for issue by the Audit Committee of the Board of Directors of the Company on May 22, 2025.

On behalf of the Board:

_____/s/ David Awram_____
Director

_____/s/ Greg Davis_____
Director

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

SUN PEAK METALS CORP.**CONDENSED INTERIM CONSOLIDATED STATEMENTS OF LOSS AND COMPREHENSIVE LOSS**

(Unaudited – Expressed in Canadian dollars)

		Three months ended March 31,	
	<i>Note</i>	2025	2024
Expenses			
Consulting fees	13	\$ 37,500	\$ 35,000
Depreciation	7	11,332	14,736
Exploration and evaluation expenditures	8	89,387	76,065
Foreign exchange		7,880	3,814
Office expenses		29,214	56,789
Marketing and promotion	13	40,727	33,534
Professional fees		13,435	-
Project investigation costs		17,913	-
Regulatory costs		16,140	15,507
Salaries and benefits	13	185,700	162,325
Share-based compensation		-	547,351
Travel expenses		27,016	57,183
		(476,244)	(1,002,304)
Interest income		10,208	79,062
Loss on equity investment	10	(83)	(86)
Loss and comprehensive loss for the period		\$ (466,119)	\$ (923,328)
Basic and diluted loss per share		\$ (0.01)	\$ (0.01)
Weighted average number of shares outstanding - basic and diluted		87,098,634	87,098,634

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

SUN PEAK METALS CORP.**CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS**

(Unaudited – Expressed in Canadian dollars)

	Three months ended March 31,	
	2025	2024
Cash flows to operating activities		
Loss for the period	\$ (466,119)	\$ (923,328)
Items not involving cash:		
Depreciation	11,332	14,736
Share-based compensation	-	547,351
Loss on equity investment	83	86
Change in non-cash working capital items:		
Receivables	(2,271)	(83,167)
Prepaid expenses	(17,038)	(9,543)
Trade and other payables	(36,825)	(9,600)
	(510,838)	(463,465)
Cash flows to investing activities		
Purchase of equipment	(5,421)	(4,226)
Deferred acquisition costs	(429,187)	(251,041)
	(434,608)	(255,267)
Decrease in cash for the period	(945,446)	(718,732)
Cash, beginning of period	2,265,655	6,511,177
Cash, end of period	\$ 1,320,209	\$ 5,792,445
Supplementary information		
Interest paid	\$ -	\$ -
Income taxes paid	-	-

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

SUN PEAK METALS CORP.**CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**

(Unaudited – Expressed in Canadian dollars)

	Number of shares	Share capital	Reserve	Deficit	Total
Balance, December 31, 2024	87,098,634	\$ 19,044,808	\$ 2,366,934	\$ (12,899,200)	\$ 8,512,542
Loss and comprehensive loss for the period	-	-	-	(466,119)	(466,119)
Balance, March 31, 2025	87,098,634	\$ 19,044,808	\$ 2,366,934	\$ (13,365,319)	\$ 8,046,423

	Number of shares	Share capital	Reserve	Deficit	Total
Balance, December 31, 2023	87,098,634	\$ 19,044,808	\$ 1,807,536	\$ (10,489,315)	\$ 10,363,029
Share-based compensation	-	-	547,351	-	547,351
Loss and comprehensive loss for the period	-	-	-	(923,328)	(923,328)
Balance, March 31, 2024	87,098,634	\$ 19,044,808	\$ 2,354,887	\$ (11,412,643)	\$ 9,987,052

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

SUN PEAK METALS CORP.**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

For the three months ended March 31, 2025

(Unaudited – Expressed in Canadian dollars)

1. NATURE OF OPERATIONS AND GOING CONCERN

Sun Peak Metals Corp. (the “Company”) is a publicly traded company incorporated pursuant to the provisions of the British Columbia Business Corporations Act on June 2, 2016. The Company’s common shares are listed for trading on the TSX Venture Exchange under the symbol PEAK and on the OTCQB Venture Market in the United States under the symbol SUNPF. The Company’s head office and registered and records office address is Unit 1 – 15782 Marine Drive, White Rock, B.C. Canada V4B 1E6.

The Company’s principal business is the acquisition, exploration, and development of resource properties for the mining of precious or base metals in Ethiopia.

In November 2020, armed conflicts broke out in the Tigray Region of northern Ethiopia and a state of emergency was declared in the Tigray Region by the Federal Democratic Republic of Ethiopia government. The Company immediately suspended all work programs and invoked force majeure by notification to Ethiopia’s Ministry of Mines and Petroleum. In November 2022, a peace agreement named “Agreement for Lasting Peace through a Permanent Cessation of Hostilities” was announced between the conflicting parties. In early 2024, the Company received notification letters from the Ministry of Mines declaring that force majeure has ended for its Terer, Meli, and Nefasit exploration licenses and has resumed exploration activity.

These consolidated financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business in the foreseeable future. As at March 31, 2025, the Company had working capital of \$1,327,106. Management estimates that its working capital may not provide the Company with sufficient financial resources to carry out currently planned operations and exploration through the next twelve months. Additional financing may be required by the Company to complete its strategic objectives and continue as a going concern. While the Company has been successful in the past in obtaining financing, there is no assurance that it will be able to obtain adequate financing in the future or that such financing will be on terms acceptable to the Company. These material uncertainties may cast significant doubt upon the Company’s ability to continue as a going concern.

These consolidated financial statements do not reflect adjustments that would be necessary if the going concern assumption were not appropriate.

2. BASIS OF PRESENTATION

Statement of compliance

These condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting (“IAS 34”) as issued by the International Accounting Standards Board (“IASB”). The policies applied in these condensed interim consolidated financial statements are based on IFRS Accounting Standards issued and outstanding as at the date the Board of Directors approved these condensed interim consolidated financial statements for issue.

These condensed interim consolidated financial statements do not include all of the information and disclosures required by IFRS for annual financial statements and therefore should be read in conjunction with the Company’s annual consolidated financial statements for the year ended December 31, 2024.

Basis of measurement

These condensed interim consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments which are measured at fair value. In addition, these condensed interim consolidated financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

SUN PEAK METALS CORP.**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

For the three months ended March 31, 2025

(Unaudited – Expressed in Canadian dollars)

2. BASIS OF PRESENTATION (continued)

Functional and presentation currency

These condensed interim consolidated financial statements are presented in Canadian dollars, which is the parent Company's functional currency as well as being the functional currency for the Company's Ethiopian subsidiary.

Use of estimates and judgments

The preparation of the consolidated financial statements in conformity with IFRS Accounting Standards requires management to make estimates, judgments and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

(i) Critical accounting estimates

Critical accounting estimates are estimates and assumptions made by management that may result in a material adjustment to the carrying amount of assets and liabilities within the next financial year and are, but are not limited to, the following:

The carrying value and the recoverability of exploration and evaluation assets and deferred acquisition costs - Management has determined that exploration and evaluation, and deferred acquisition costs which were capitalized may have future economic benefits and may be economically recoverable. Management uses several criteria in its assessments of economic recoverability and probability of future economic benefits including geologic and other technical information, scoping and feasibility studies, accessibility of facilities and existing permits.

Going concern assumption - In the determination of the Company's ability to meet its ongoing obligations and future contractual commitments management relies on the Company's planning, budgeting and forecasting process to help determine the funds required to support the Company's normal operations for a period of one year. Changes in estimated cash use may alter the Company's ability to meet its ongoing obligations and future contractual commitments and could result in adjustments to the amounts and classifications of assets and liabilities should the Company be unable to continue as a going concern.

(ii) Critical accounting judgments

Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements are, but are not limited to, the following:

Determination of functional currency - In accordance with IAS 21, "The Effects of Changes in Foreign Exchange Rates" management determined that the functional currency of the parent Company as well as the Company's Ethiopian subsidiary is the Canadian dollar.

Capitalization of deferred acquisition costs - The Company has entered into an agreement to acquire a company holding mineral projects. The expenditures incurred on the mineral projects are being accounted for as advances toward the purchase of a company interest in accordance with IFRS 10 and capitalized to the consolidated statement of financial position. Upon attaining control of the company, the Company will consolidate it as a subsidiary. On a quarterly basis, the Company assesses the deferred acquisition costs to determine if any impairment indicators are present.

SUN PEAK METALS CORP.**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

For the three months ended March 31, 2025

(Unaudited – Expressed in Canadian dollars)

2. BASIS OF PRESENTATION (continued)

Use of estimates and judgments (continued)

Equity investment - The Company has a 25% interest in the shares of Kandaka Mining Corp. ("Kandaka") and a director of the Company is the sole director of Kandaka. The Company has determined that it has significant influence in Kandaka, therefore the Company accounts for this investment using equity accounting.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies applied by the Company in these condensed interim consolidated financial statements are the same as those applied by the Company as at and for the year ended December 31, 2024.

New standards, interpretations and amendments not yet effective

A number of new standards, amendments to standards and interpretations are not yet effective as of March 31, 2025 and have not been applied in preparing these consolidated financial statements.

On April 9, 2024, the IASB issued IFRS 18 "Presentation and Disclosure in the Financial Statements" ("IFRS 18") replacing IAS 1. IFRS 18 introduces categories and defined subtotals in the statement of profit or loss, disclosures on management-defined performance measures, and requirements to improve the aggregation and disaggregation of information in the financial statements. As a result of IFRS 18, amendments to IAS 7 were also issued to require that entities use the operating profit subtotal as the starting point for the indirect method of reporting cash flows from operating activities and also to remove presentation alternatives for interest and dividends paid and received. Similarly, amendments to IAS 33 "Earnings per Share" were issued to permit disclosure of additional earnings per share figures using any other component of the statement of profit or loss, provided the numerator is a total or subtotal defined under IFRS 18. IFRS 18 is effective for annual reporting periods beginning on or after January 1, 2027, and is to be applied retrospectively, with early adoption permitted. The Company is currently assessing the impact of the standard on its financial statements.

4. CASH

	March 31, 2025	December 31, 2024
Canadian dollar denominated deposits held in Canada	\$ 1,273,200	\$ 2,128,651
US dollar denominated deposits held in Canada	26,016	73,832
US dollar denominated deposits held in Ethiopia	1,805	62,972
Birr denominated deposits held in Ethiopia	19,188	200
Total	\$ 1,320,209	\$ 2,265,655

SUN PEAK METALS CORP.**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

For the three months ended March 31, 2025

(Unaudited – Expressed in Canadian dollars)

5. RECEIVABLES

	March 31, 2025	December 31, 2024
Amounts due from the Government of Canada pursuant to goods and services input tax credits	\$ 6,538	\$ 6,083
Other	25,833	24,017
Total	\$ 32,371	\$ 30,100

6. PREPAID EXPENSES

	March 31, 2025	December 31, 2024
Prepaid insurance	\$ 18,782	\$ 20,582
Prepaid rent	3,954	5,353
Prepaid other	33,724	13,487
Total	\$ 56,460	\$ 39,422

7. EQUIPMENT

	Office furniture and equipment	Field equipment	Vehicles	Total
Cost				
At December 31, 2024	\$ 82,326	\$ 271,507	\$ 113,310	\$ 467,143
Additions	5,421	-	-	5,421
At March 31, 2025	\$ 87,747	\$ 271,507	\$ 113,310	\$ 472,564
Accumulated depreciation				
At December 31, 2024	\$ 76,806	\$ 182,230	\$ 113,310	\$ 372,346
Depreciation	1,552	9,780	-	11,332
At March 31, 2025	\$ 78,358	\$ 192,010	\$ 113,310	\$ 383,678
Carrying amounts				
At December 31, 2024	\$ 5,520	\$ 89,277	\$ -	\$ 94,797
At March 31, 2025	\$ 9,389	\$ 79,497	\$ -	\$ 88,886

SUN PEAK METALS CORP.**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

For the three months ended March 31, 2025

(Unaudited – Expressed in Canadian dollars)

8. EXPLORATION AND EVALUATION ASSETS

	Ethiopia				Total
	Nefasit	Adi Dairo	Adi Mendi	Workemba	
December 31, 2024	\$ 5,257	\$ 2,797	\$ 899	\$ 2,512	\$ 11,465
Additions	-	-	-	-	-
March 31, 2025	\$ 5,257	\$ 2,797	\$ 899	\$ 2,512	\$ 11,465

Details on the Company's exploration and evaluation assets are found in Note 8 of the December 31, 2024 consolidated financial statements.

Exploration and evaluation expenditures included in the loss for the three months ended March 31, 2025 and 2024 are as follows:

	Three months ended March 31,	
	2025	2024
Nefasit		
Field expenses	\$ 23,658	\$ -
Project administration	10,581	18,693
Salaries and benefits	49,592	34,851
Travel expenses	5,556	22,521
Total	\$ 89,387	\$ 76,065

SUN PEAK METALS CORP.**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

For the three months ended March 31, 2025

(Unaudited – Expressed in Canadian dollars)

9. DEFERRED ACQUISITION COSTS

	March 31, 2025	December 31, 2024
Opening balance	\$ 6,169,292	\$ 3,510,931
Advances to Axum	429,187	1,508,395
Expenses paid on behalf of Axum	-	1,149,966
Closing balance	\$ 6,598,479	\$ 6,169,292

On November 11, 2017, the Company entered into an option and joint venture shareholders' agreement (the "JV Agreement"), as amended, with Ezana Mining Development plc ("Ezana") that became effective on December 12, 2017, when the conditions precedent were met. Pursuant to the JV Agreement, the Company has an option to earn up to 70% in Axum Metals Share Company ("Axum"), which holds the Terer and Meli exploration licenses in Ethiopia. The Company may earn a 51% interest in Axum upon completion of US\$5 million in expenditures by December 3, 2022 (originally extended indefinitely due to force majeure – the Terer and Meli projects are no longer in force majeure and the Company is working with Ezana to establish a new date for completion of the US\$5 million expenditures).

The Company is the operator of the program and is sole funding Axum.

After earning a 51% interest, the Company may then elect to continue to solely fund Axum through completion of a definitive feasibility study to earn an additional 16.5% interest in Axum for a total interest of 67.5%. The Company may withdraw from its obligations under the JV Agreement at any time prior to earning a 67.5% interest but would forfeit its interest and would have no right, title or interest in Axum or the Axum properties.

Within 60 days of Axum being granted a mining license, the Company will have an option to purchase an additional 2.5% interest in Axum from Ezana for a payment of US\$6 million.

Details on the two licenses are found in Note 9 of the December 31, 2024 consolidated financial statements.

SUN PEAK METALS CORP.**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

For the three months ended March 31, 2025

(Unaudited – Expressed in Canadian dollars)

10. EQUITY INVESTMENT

	March 31, 2025	December 31, 2024
Opening balance	\$ 20,570	\$ 21,920
Loss	(83)	(1,350)
Closing balance	\$ 20,487	\$ 20,570

The Company has a 25% interest in the shares of Kandaka, a Canadian private mineral exploration company. In addition to the Company's 25% interest in Kandaka, directors and officers of the Company hold an additional 20% of Kandaka. A director of the Company is the sole director of Kandaka.

As at March 31, 2025 and December 31, 2024, the net assets of Kandaka were as follows:

	March 31, 2025	December 31, 2024
Assets	\$ 82,003	\$ 82,279
Liabilities	(57)	-
Net assets	81,946	82,279
Ownership	25%	25%
Closing balance	\$ 20,487	\$ 20,570

11. TRADE AND OTHER PAYABLES

	March 31, 2025	December 31, 2024
Trade and other payables in Canada	\$ 51,899	\$ 86,730
Trade and other payables in Ethiopia	15,680	17,337
Amounts due to related parties (Note 13)	14,355	14,692
Total	\$ 81,934	\$ 118,759

SUN PEAK METALS CORP.**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

For the three months ended March 31, 2025

(Unaudited – Expressed in Canadian dollars)

12. SHARE CAPITAL**a) Authorized share capital**

The authorized share capital is comprised of an unlimited number of common shares without par value.

b) Issued share capital

There were no common shares issued during the three months ended March 31, 2025.

c) Share-based compensation

The Company has a 10% “rolling” stock option plan which governs the granting of stock options to directors, officers, employees and consultants of the Company or a subsidiary of the Company for the purchase of up to 10% of the issued and outstanding common shares of the Company from time to time. The maximum term of stock options is ten years from the grant date. The exercise price and vesting terms are at the discretion of the directors.

In addition, the Company has an equity incentive plan (the “Equity Plan”) which governs the granting of any restricted share unit, performance share unit or deferred share unit granted under the Equity Plan, to directors, officers, employees and consultants of the Company or a subsidiary of the Company. The Company has reserved for issuance up to 8,709,863 common shares pursuant to the Equity Plan.

The continuity of stock options for the three months ended March 31, 2025 is as follows:

		Balance, December 31, 2024			Cancelled/ Expired	Balance, March 31, 2025		
Expiry date	Exercise price		Issued	Exercised				
August 17, 2025	\$ 0.35	4,100,000	-	-	-	4,100,000		
July 20, 2026	\$ 0.35	225,000	-	-	-	225,000		
January 18, 2028	\$ 0.235	250,000	-	-	-	250,000		
February 22, 2028	\$ 0.26	2,150,000	-	-	-	2,150,000		
March 8, 2029	\$ 0.50	1,475,000	-	-	-	1,475,000		
		8,200,000	-	-	-	8,200,000		
Weighted average exercise price	\$	0.35	\$	-	\$	-	\$	0.35

As at March 31, 2025, all stock options were exercisable with a weighted average remaining life of 1.78 years.

SUN PEAK METALS CORP.**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

For the three months ended March 31, 2025

(Unaudited – Expressed in Canadian dollars)

13. RELATED PARTY TRANSACTIONS*Compensation of key management personnel*

Key management includes members of the Board of Directors, the President and Chief Executive Officer, the Vice President Exploration & Geology, the Vice President Project Development, the Chief Financial Officer, and the Corporate Secretary. The aggregate compensation paid, or payable, to key management personnel during the three months ended March 31, 2025 and 2024 was as follows:

		Three months ended March 31,	
		2025	2024
Consulting fees			
Golden Oak	(1)	\$ 37,500	\$ 35,000
Marketing and promotion			
Peak	(2)	18,000	18,000
Salaries and benefits			
Chief Executive Officer		46,875	35,417
Vice President Exploration & Geology		31,250	58,333
Vice President Project Development		62,500	37,500
		140,625	131,250
Share-based compensation		-	452,538
		\$ 196,125	\$ 636,788

(1) Golden Oak Corporate Services Ltd. ("Golden Oak") is a consulting company owned by the Chief Financial Officer and Corporate Secretary of the Company. The Chief Financial Officer and the Corporate Secretary are employees of Golden Oak and are not paid directly by the Company.

(2) Peak Investor Marketing Corp. ("Peak") is a company of which the spouse of the Chief Executive Officer is a principal.

Amounts due to related parties

		March 31,	December 31,
		2025	2024
Chief Executive Officer	Expenses	\$ 11,750	\$ 8,112
Vice President Project Development	Expenses	-	5,384
Corporate Secretary	Expenses	-	309
Golden Oak	Expenses	2,605	887
		\$ 14,355	\$ 14,692

SUN PEAK METALS CORP.**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

For the three months ended March 31, 2025

(Unaudited – Expressed in Canadian dollars)

14. SEGMENTED INFORMATION

Operating segments are identified on the basis of internal reports that are regularly reviewed by the chief operating decision-maker to allocate resources to the segments and to assess their performance.

The chief operating decision-maker who is responsible for allocating resources and assessing performance of the operating segments, has been defined as the Chief Executive Officer.

The Company operates in a single segment, being mineral exploration and evaluation.

With the exception of the cash disclosed in Note 4, all of the Company's significant assets are located in Ethiopia.

15. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Financial Instruments

Financial instruments are classified into one of the following categories: fair value through profit or loss; fair value through other comprehensive income; or at amortized cost. The carrying values of the Company's financial instruments are classified into the following categories:

		March 31, 2025	December 31, 2024
Cash	Amortized cost	\$ 1,320,209	\$ 2,265,655
Receivables	Amortized cost	32,371	30,100
Trade and other payables	Amortized cost	81,934	118,759

The Company's financial instruments recorded at fair value require disclosure about how the fair value was determined based on significant levels of inputs described in the following hierarchy:

- Level 1 - Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and value to provide pricing information on an ongoing basis.
- Level 2 - Pricing inputs are other than quoted prices in active markets included in Level 1. Prices in Level 2 are either directly or indirectly observable as of the reporting date. Level 2 valuations are based on inputs including quoted forward prices for commodities, time value and volatility factors, which can be substantially observed or corroborated in the marketplace.
- Level 3 - Valuations in this level are those with inputs for the asset or liability that are not based on observable market data.

The carrying values of cash, receivables and trade and other payables approximate their fair values due to their short-term nature. These financial instruments are classified as financial assets and liabilities at amortized cost and are reported at amortized cost.

Risk management

The Company's risk management objectives and policies are consistent with those disclosed by the Company for the year ended December 31, 2024.