

# Targeting Gold & Copper Deposits in the Arabian Nubian Shield

*Summary of Announcement of LOI with Saudi Discovery  
Company September 18, 2025*

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## Corporate Presentation

TSX.V: **PEAK** OTCQB: **SUNPF**



# Forward Looking Statements

Certain information and statements in this presentation may be considered forward-looking information or forward-looking statements for purposes of applicable securities laws (collectively, “forward-looking statements”). Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative and grammatical variations) of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause Sun Peak Metal Corp’s (“Sun Peak” or the “Company”) actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management’s current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. Material expectations, estimates and assumptions pertaining to forward looking statements include, but are not limited to: the timing of permits and licenses necessary to project finance, explore, and develop the Company’s Shire and Meli Projects, the strength of precious and base metals prices, the availability of additional capital to enable the Company to continue as a going concern and the Company’s mineral properties provide a pipeline for continued growth. A number of risks and uncertainties could cause its actual results to differ materially from those expressed or implied by the forward looking statements, including, but not limited to: global economic conditions; the global COVID19 crisis, precious and base metal price fluctuations; government regulation and policy risks; public involvement in the permitting process; environmental regulatory requirements and risks; the market price of the Company’s shares; the Company will require significant amounts of additional capital in the future; competition for properties and experienced employees; precious and base metals competition and international trade restrictions; possible loss of interests in exploration and development properties; mining and mineral exploration is inherently dangerous and subject to factors beyond the Company’s control; the Company’s mineral resources are estimates; the nature of exploration and development projects; political risk; currency fluctuations; the Company has no history of mining operations; property title rights; dependence on key personnel and qualified and experienced employees; delineation of mineral reserves and additional mineral resources; insurance coverage; dilution from further equity financing and outstanding stock options and share purchase warrants; the Company has never paid dividends and may not do so in the foreseeable future; litigation and other legal proceedings; technical innovation and obsolescence; disclosure and internal controls; and conflicts of interest. 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Additional information about these and other assumptions, risks and uncertainties are set out in the “Risks and Uncertainties” section in the Company’s MD&A filed with Canadian security regulators. Certain technical data in this presentation was taken from NI 43-101 technical reports as described herein, and is subject to the assumptions, qualifications and procedures described therein. David KDaoud, P.Geo., VP – Exploration and Geology of Sun Peak Metals Corp, and a Qualified Person as defined by NI 43-101 National Instrument 43-101, has reviewed the technical information contained in this corporate presentation. He is the non-independent qualified person for this presentation and has verified the data. For additional information, please refer to the technical report titled “NI 43-101 Technical Report, A Geological Evaluation of the Shire Property, Tigray National Regional State, Northern Ethiopia” with an effective date of June 4, 2020 and the technical report titled “NI 43-101 Technical Report, A Geological Evaluation of the Meli Property, Tigray National Regional State, Northern Ethiopia” with an effective date of June 4, 2020. The technical information contained in this corporate presentation is based on assumptions, qualifications and procedures, which are not fully described therein.

Reference should be made to the full text of these technical reports, which were filed under the Company’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).

## COMPANY VISION:

***"To leverage technical & capital markets expertise, Arabian-Nubian Shield experience and complementary asset bases of both companies, unlocking significant value across one of the world's most underexplored and promising mineral belts."***

## LOI Transaction Overview

- Announced Thursday, September 18, 2025
- Sun Peak will acquire all of the issued and outstanding shares of Saudi Discovery Company (SDC, a private company), in exchange for common shares of Sun Peak.
- The transaction is expected to be structured as a share exchange.
- Upon completion of the transaction, current Sun Peak shareholders will own approximately 60% of the issued and outstanding Sun Peak Shares, and former SDC shareholders will own approximately 40% of the Sun Peak Shares, prior to any financing completed as part of the transaction.

## THE OPPORTUNITY

# Rare opportunity with a Blue-Chip explorer in recently open Saudi Arabia with vast untapped resources

### Agreement Highlights

- *Early mover advantage in Saudi Arabia with a focus to find large and significant deposits, by testing high-grade and high tonnage targets*
- *~1,000 km<sup>2</sup> of carefully selected exploration licenses*
  - Six existing exploration licenses covering 340km<sup>2</sup> over four projects
  - Pending licenses covering an additional ~700 km<sup>2</sup>  
Primary target is VMS and gold mineralization – copper, zinc and precious metals
- *Aggressive exploration work can begin immediately*
  - Full details will be forthcoming

***First foreign junior exploration company to be awarded 100% owned exploration licenses in Saudi Arabia***

## THE OPPORTUNITY

### *First-Mover Advantage in Saudi Arabia*

- First foreign owned junior explorer awarded 100% owned exploration licenses in Saudi Arabia.
- Operating in a newly opened, underexplored region with exceptional geological potential in the Arabian-Nubian Shield.
- Well-established network within Saudi Arabia's mining and finance industry.

### *Strategic, High-Impact Exploration Portfolio*

- 340 km<sup>2</sup> of high-potential ground secured in 6 licenses granted, comprising four gold-copper VMS Projects; Safra, Al Miyah, Al Halahila, Afif
- Pending licenses covering approximately 700 km<sup>2</sup> in copper-gold VMS and gold trends.
- Focus on VMS and gold mineralization (copper, zinc, gold, silver).
- Early sampling results show high-grade mineralization with highlight results up to 17g/t Au, 7% Cu, 19% Zn, and 240g/t Ag.

### *Geological and Economic Opportunity*

- As stated by Saudi Arabia's Ministry of Industry & Mineral Resources, there is potential for USD\$2.5 trillion in untapped mineral wealth and significant exploration opportunities
- 650,000 km<sup>2</sup> of Arabian-Nubian Shield in Saudi Arabia that remains largely underexplored with modern exploration techniques.

### *Supportive Jurisdiction*

- Strong government and Ministry support with incentives for mining and junior explorers.
- Ability to begin aggressive exploration work immediately, with stable regulatory framework, permitting processes, and infrastructure, all aligned with Saudi Arabia's Vision 2030 economic diversification plan.

## EXPERIENCED BOARD



### David Awram

*Chairman*

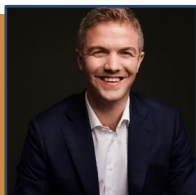
Dave is a co-founder of multi-billion dollar Sandstorm Gold Royalties and was part of the team at Silver Wheaton that created the precious metals streaming and finance industry.



### Greg Davis

*Director*

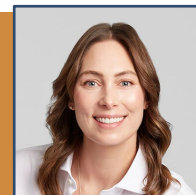
Greg has over 25 years experience in all levels of project development from discovery to acquiring mining licenses with a particular focus in the Arabian-Nubian Shield. Greg is the CEO of Sun Peak Metals in Ethiopia and lead the discovery team of the Bisha Mine in Eritrea, as well as numerous experiences of advancing projects from discovery to construction ready.



### Steve De Jong

*Director*

Steve is currently CEO of VRIFY and Chairman of Integra Resources. His passion lies in developing new technology to advance resource exploration into the future.



### Hayley Thomasen

*Director*

Hayley is the founder of Pathway Ventures UK, a metals and mining-focused venture capital firm and consultancy. She previously worked as an Investment Analyst at Orion Resource Partners, and has held various positions as an exploration geologist with both junior and major mining companies throughout Canada.



### Doris Meyer

*Director*

Doris has more than 30 years in executive management and has been a part of or provided support to negotiations of project related agreements, equity and debt financings and launching private corporates. She is the Director of Golden Oak, which provides publicly traded mineral exploration companies with administrative, financial reporting and corporate compliance services.

*Additional board and management to be announced.*



## CAPITAL STRUCTURE

<b>Shares Outstanding</b>	87,098,634
<b>Warrants</b>	0
<b>Options</b>	4,100,000
<b>Fully Diluted</b>	91,198,634

*As of September 2025*

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## THE KINGDOM OF SAUDI ARABIA

### Ingredients for Success

- Exceptional geological potential
- Top tier and stable mining jurisdiction
- Under-explored region
- Early mover opportunity
- Critical support for junior explorers
- Portfolio of carefully selected licenses
- Team with track record of mine discovery
- Strong, multi-level network established in KSA



### A Leading G20 Nation with Robust Growth

- 9% average annual GDP growth since 2016 (2023: US\$1.1 Trillion)
- 2<sup>nd</sup> largest GDP per capita among G20 nations
- 2<sup>nd</sup> highest road connectivity index globally
- Largest economy within the Middle East and Africa, 17<sup>th</sup> globally

THE KINGDOM OF SAUDI ARABIA

# Vision 2030: a plan for economic diversification



## Three Pillars of Vision 2030

- Vibrant Society
- Thriving Society
- Ambitious Nation

## Key Advantages for the Mining Sector

### Geological endowment

\$2.5 trillion in untapped mineral wealth

### Underexplored

650,000km<sup>2</sup> Arabian Shield with minimal modern mineral exploration

### Local demand

11 mega projects exceeding \$1 trillion

### Cost advantages

Energy, natural gas, water and infrastructure

*Focus on mining, green energy, industry and tourism to support diversification*

## EXPERIENCED LEADERSHIP

# Sun Peak Has Extensive Experience in Arabian-Nubian Shield Countries:

- Eritrea
- Sudan
- Ethiopia
- Egypt

Two mines discovered:  
**Bisha and Asmara/Emba Dehro** (construction)



## LICENSE PORTFOLIO

# Actively securing strategic licenses throughout the Kingdom of Saudi Arabia

- Arabian Shield
- SDC License - Granted
- SDC License - Application Accepted

- Deep network within the region
- 6 licenses awarded and 3 license applications accepted
- Currently participating in Ministry of Minerals "Round 9 Auction" to acquire new licenses

1) Projects subject to a 2% royalty

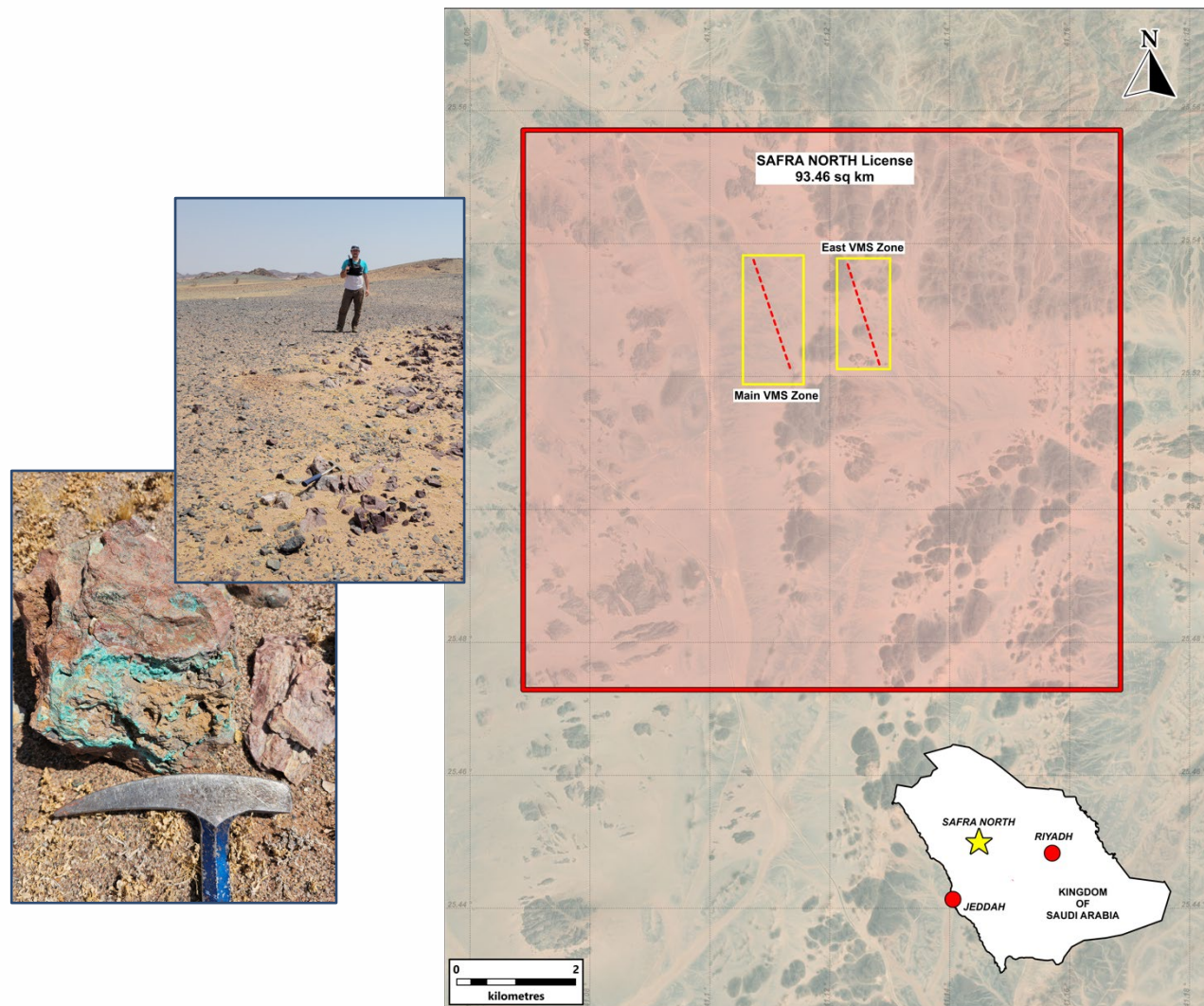


## LICENSE PORTFOLIO

# Safra

- VMS copper-gold target
- Two parallel gossan VMS trends identified at surface over an area 600m by 40m and 200m by 20m
- License awarded in Q3 2024
- Surface samples tested
- Initial gravity survey (Dec 2024) completed in VMS trend coincident with gossans at surface
- Trench samples taken

*Focused area on almost 93km<sup>2</sup>*



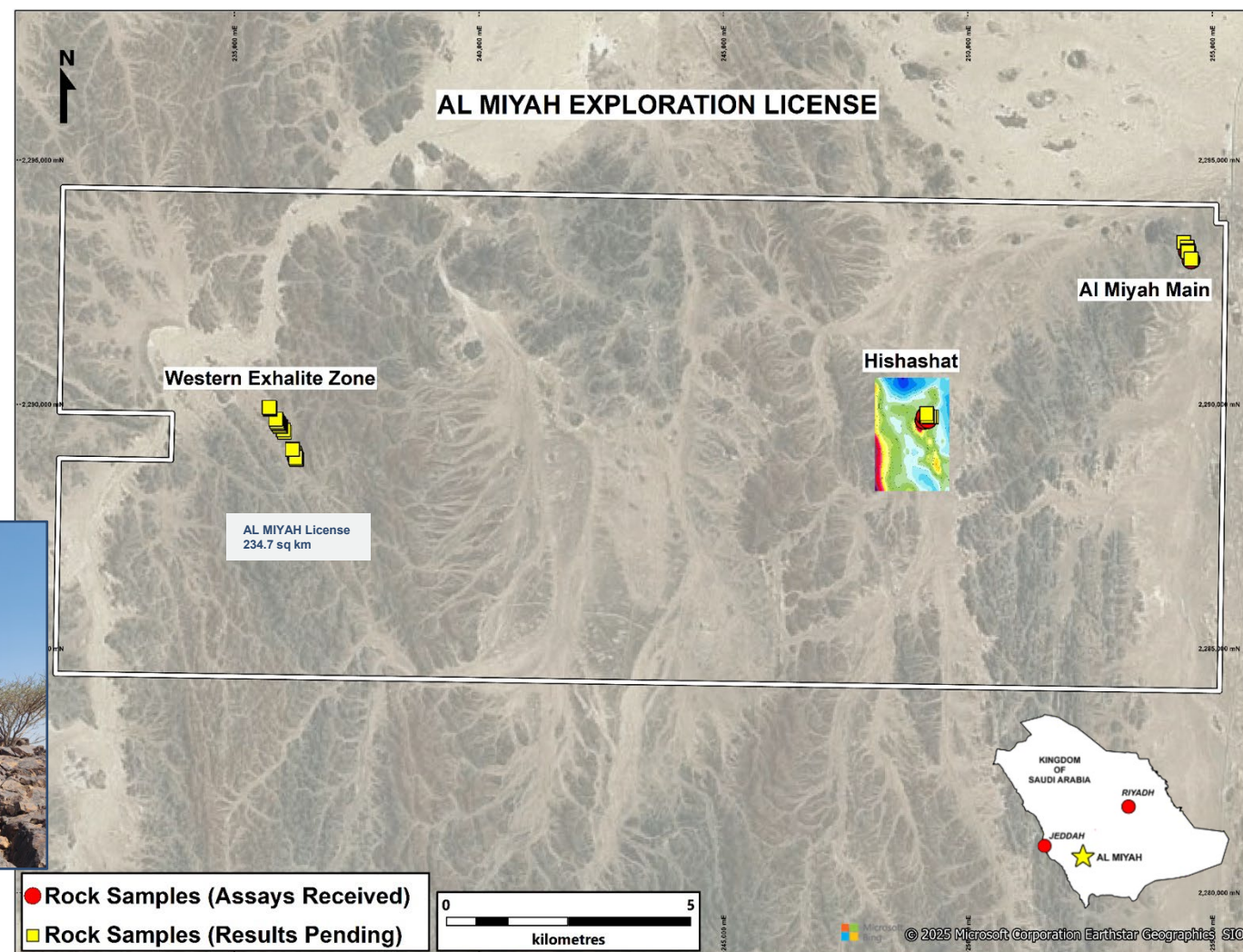
## LICENSE PORTFOLIO

# Al Miyah

- VMS copper-gold target
- Awarded license in an auction in Autumn 2024
- Surface samples tested
- Initial gravity work done
- Trench samples to be taken



*Focused area on almost 235km<sup>2</sup>*



## Al Miyah Targets

- VMS project comprises three sub-parallel prospects trending NNW-SSE and associated with extensive ancient mining activities, including pits, trenches, and slag
  - **Al Miyah Main:** 400m strike with trenches, pits, and graphitic mudstone
  - **Hishashat:** 6km west, 400m x 70m with ancient slags at rhyolite-mafic contact
  - **Western Exhalite:** 13km west, silica-rich gossanous exhalite outcrops

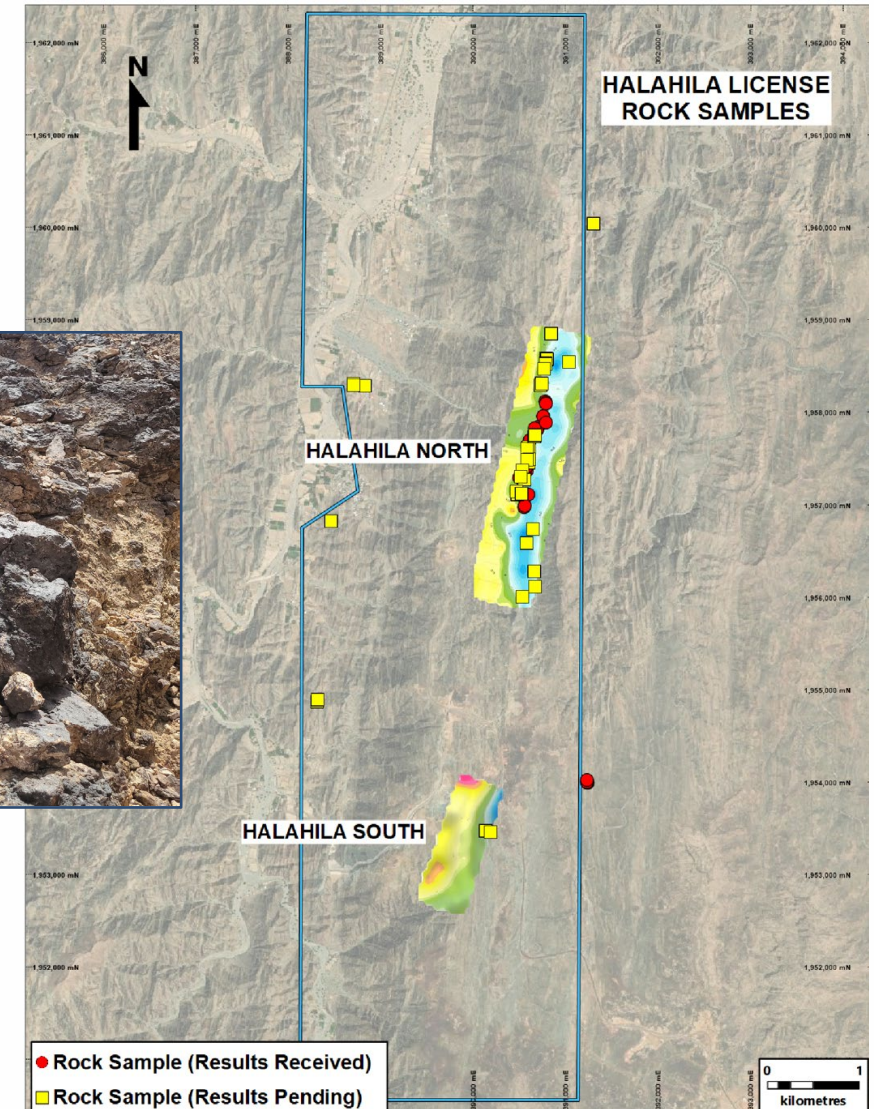


## LICENSE PORTFOLIO

# AI Halahila

- VMS target
- Awarded license in an auction in Summer 2024
- VMS mineralization consists of several discontinuous gossan outcrops trending NS over 9km long, with an average thickness from 5m up to 30m
- Surface samples taken with more awaiting results
- Initial gravity completed and follow up planned

*Focused area on almost 35km<sup>2</sup>*

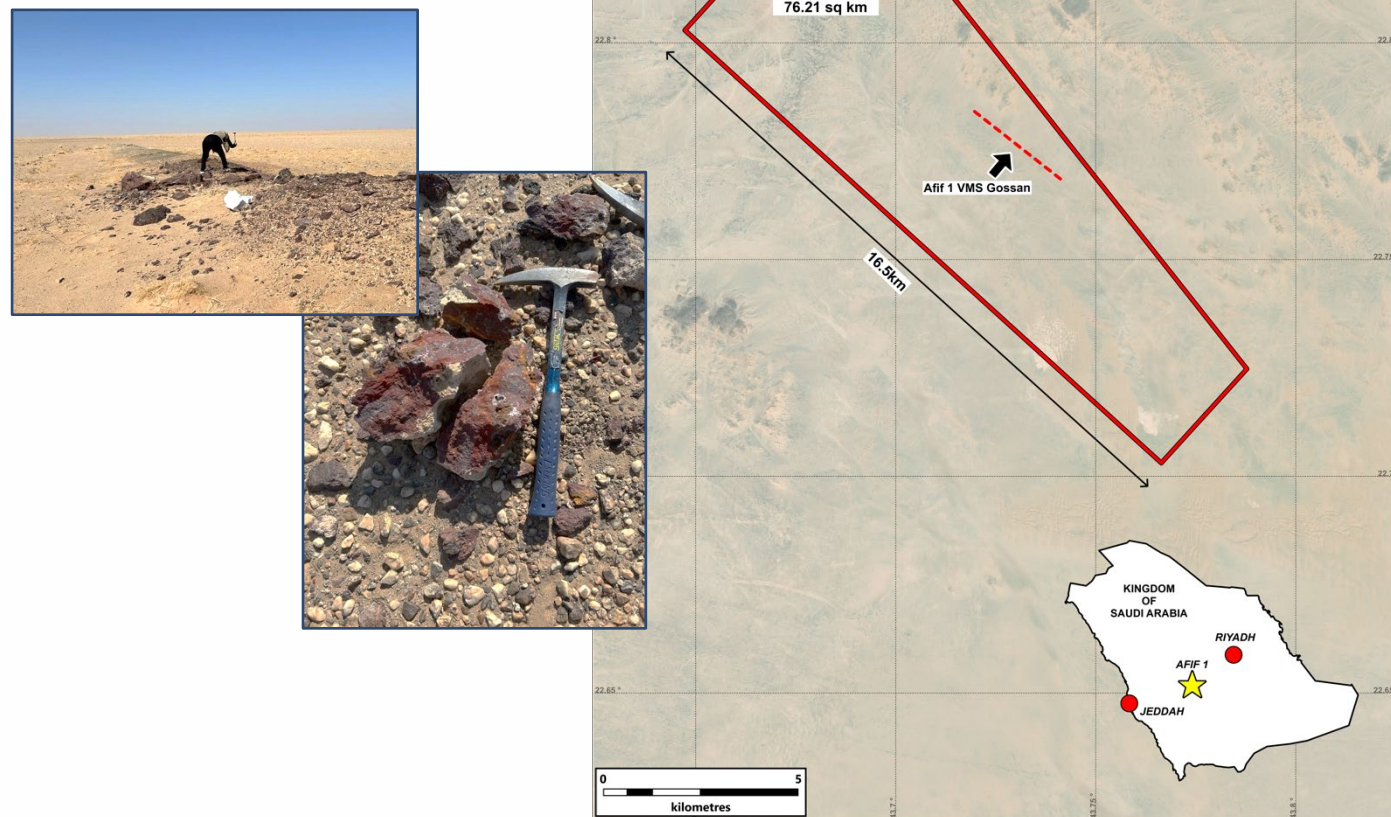


## LICENSE PORTFOLIO

### Afif 1

- VMS target
- Identified on 3<sup>rd</sup> trip, December 2023
- Massive zone of gossan material at surface 2km along strike and up to 250m wide
- Awarded license in Q3 2024
- Initial gravity work done
- Trench samples taken

*Focused area on almost 76km<sup>2</sup>*



# A Rare Exploration Opportunity

- *Early mover opportunity in under-explored region*
- *Exceptional geological potential of the vast, untapped resources in the Arabian Shield*
- *Top tier mining jurisdiction*
- *Team with unparalleled track record of multi-mine discoveries in the Arabian-Nubian Shield*
- *Experience building and financing companies*
- *Growing portfolio of carefully selected licenses*
- *Excellent relationships in MIM, SGS, FMF, Saudi Arabia and in the mining sector internationally*

## Why Sun Peak Metals?

- **Focused and nimble** base and precious metals explorer
- **Experienced** team with discovery of Arabian-Nubian Shield VMS deposits and demonstrated **value creation**
- **Strong** local relationships and partnerships
- **Strong governance**, shareholder alignment and capital allocation history
- **Ability** to tap into a **network** of experience and partners to initiate, finance and deliver projects

***Long-term goal is to discover several of the 10 new mines Saudi Arabia's Vision 2030 is targeting***



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# *Appendix A*

*Saudi Projects*



LICENSE PORTFOLIO

## Safra Field Visit



LICENSE PORTFOLIO

## Afif 1 Field Visit



## Al Miyah Field Visit





# *Appendix B*

*Ethiopia Projects*



## SHIRE PROJECT

# Exploration Licenses & Target Area Overview

## Priority Targets:

- Meli Main
- Meli Central
- Meli Far-West
- Anguda North
- Anguda Main
- Meda Target

