



A Blue-Chip Explorer & Developer in Saudi Arabia

*Advancing World-Class Gold & Copper
Opportunities within the Arabian-Nubian Shield*

**TSX-V: PEAK
OTCQB: SUNPF**

Forward Looking Statements

Certain information and statements in this presentation may be considered forward-looking information or forward-looking statements for purposes of applicable securities laws (collectively, "forward-looking statements"). Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative and grammatical variations) of such words and phrases or statements that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause Sun Peak Metal Corp's ("Sun Peak" or the "Company") actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. Material expectations, estimates and assumptions pertaining to forward looking statements include, but are not limited to: the timing of permits and licenses necessary to project finance, explore, and develop the Company's Shire and Meli Projects, the strength of precious and base metals prices, the availability of additional capital to enable the Company to continue as a going concern and the Company's mineral properties provide a pipeline for continued growth. A number of risks and uncertainties could cause its actual results to differ

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estimates and opinions or the Company's circumstances as at the date hereof should change. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether, as a result of new information, future events or otherwise. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks and Uncertainties" section in the Company's MD&A filed with Canadian security regulators. Certain technical data in this presentation was taken from NI 43-101 technical reports as described herein, and is subject to the assumptions, qualifications and procedures described therein. Arron Albano, P. Geo., Project Geologist of Sun Peak Metals Corp, and a Qualified Person as defined by NI 43-101 National Instrument 43-101, has reviewed the technical information contained in this corporate presentation. He is the non-independent qualified person for this presentation and has verified the data. For additional information, please refer to the technical report titled "NI 43-101 Technical Report, A Geological Evaluation of the Shire Property, Tigray National Regional State, Northern Ethiopia" with an effective date of June 4, 2020 and the technical report titled "NI 43-101 Technical Report, A Geological Evaluation of the Meli Property, Tigray National Regional State, Northern Ethiopia" with an effective date of June 4, 2020. The technical information contained in this corporate presentation is based on assumptions, qualifications and procedures, which are not fully described therein.

Reference should be made to the full text of these technical reports, which were filed under the Company's profile on SEDAR at www.sedar.com.



Saudi Arabia

OUR VISION

"To leverage technical & capital markets expertise, Arabian-Nubian Shield experience and complementary asset bases, unlocking significant value across one of the world's most underexplored and promising mineral belts."

– David Awram, Chairman

A Rare Exploration Opportunity...

- Exceptional geological potential of the vast, untapped resources in the Arabian Shield
- Excellent relationships in Saudi Arabia and in the mining sector internationally
- Proven team with 20+ years in the Arabian-Nubian Shield and multiple world-class mine discoveries
- ~1,200 km² of carefully selected 100% owned exploration licenses with a focus on finding large and significant deposits
- Drilling to begin on 2 projects Q2/Q3 2026

...with Early Mover Advantage

First foreign junior exploration company to be awarded 100% owned exploration licenses in Saudi Arabia:

- 6 licenses granted
- 2 applications pending
- 7 obtained in Round 9 MIM Auction – Currently being finalized

Primary target is VMS and gold mineralization - copper, zinc and precious metals

Directors

Experienced Leadership



David Awram
Chairman and Director

David Awram co-founded Sandstorm Gold and served as a Director and Senior Executive Vice President until the company was acquired by Royal Gold for \$3.5B in October 2025.

Prior to this, David was Director of Investor Relations at Silver Wheaton Corp. (now Wheaton Precious Metals Corp.).



Greg Davis
President, CEO and Director

Greg Davis was VP, Business Development for Sunridge Gold Corp from 2006 until the sale of the Asmara project in April 2016, during which time he directed financing efforts and raised over \$50 million for the Company. The Asmara Project was advanced from exploration and development through acquiring a mining license. Prior to Sunridge, Greg was part of the discovery team at Nevsun's Bisha Project as on-site Project Manager.



Doris Meyer
Director

Doris Meyer is an officer and/or director of several mineral exploration companies trading on the AIM, TSX and TSX Venture stock exchanges.

Since launching Golden Oak Corporate Services Ltd. in October 1996, Doris has provided publicly traded mineral exploration companies with administrative, financial reporting and corporate compliance services.



Jim Paterson
Director

As a director of Saudi Discovery Company, and now Sun Peak Metals, Mr. Paterson has led the company's entrance into the Kingdom of Saudi Arabia, building a strong in-country network with key stakeholders and business leaders. Jim is a principal of Discovery Group, which has led, financed and transacted numerous gold, copper and other resource companies – Great Bear Resources, Northern Empire Resources, Kaminak Gold and more.



Hayley Thomasen
Director

Hayley is the founder of Pathway Ventures UK Ltd, a privately-held London-based venture capital/private equity firm focused on metals and mining. Previously, she was an Investment Analyst at Orion Resource Partners (UK) LLP and has held various positions as an exploration geologist in Canada.



Joshua Lai
Director

Joshua is Director of Legal at Beacon Events Group, a global mining and resource events company. Based in Riyadh, he has extensive experience advising mining companies on securing exploration licenses and executing projects across the Arabian-Nubian Shield.



Hisham Attar
Director

With over 15 years of experience in finance and investment banking, Hisham Attar previously served as a Senior Director at the Public Investment Fund, Saudi Arabia. He has held several leadership positions, including being a member of the Executive Committee of the Saudi Arabian Military Industries (SAMI) and a board member of the Industrialization and Energy Services Company (TAQA).

Management & Technical Team

Experienced Leadership



Greg Davis
President, CEO and Director

Greg Davis was VP, Business Development for Sunridge Gold Corp from 2006 until the sale of the Asmara project in April 2016, during which time he directed financing efforts and raised over \$50 million for the Company. The Asmara Project was advanced from exploration and development through acquiring a mining license. Prior to Sunridge, Greg was part of the discovery team at Nevsun's Bisha Project as on-site Project Manager.



Dan O'Brian
CFO

Dan O'Brien a member of the Institute of Chartered Professional Accountants of British Columbia. He is also Chief Financial Officer for a number of publicly listed exploration companies trading on the TSX and TSX Venture exchanges. Dan was previously a senior manager at a leading Canadian accounting firm where he specialized in the audit of public companies in the mining and resource sector.



Scott Ansell
VP Project Development

Scott Ansell has an extensive technical background with over 25 years of expertise in project management, feasibility studies, permitting and mining finance. Scott was most recently VP Project Development for Sunridge Gold where he managed the completion of prefeasibility studies, feasibility and environmental and social studies for the Asmara Project in Eritrea.



Doug Reddy, P.Ge
Strategic Advisor

Doug Reddy has 40+ years' international experience leading exploration, operations, project development, and technical services. Most recently as COO managing a multi-country portfolio across the Americas. Doug led the team which completed the first resource estimate at Nevsun's Bisha Mine in Eritrea in 2004.



Arron Albano, P.Ge
Project Manager

Arron Albano is a geologist with 10 years of exploration experience, primarily in British Columbia, Ethiopia, and Nevada. Arron has worked on a variety of projects involving grassroots and advanced-stage programs, and has experience on a wide range of mineralization settings including epithermal, porphyry, orogenic gold, and VMS.



Mohammed Al-Mutairi
KSA Country Manager

Mohammed Al-Mutairi is a Country Manager with over 13 years of experience, providing support focused on shared services, including finance, HR management, logistics, and government compliance, ensuring efficient operations and effective coordination with government authorities and stakeholders.



Capital Structure

Following the strategic acquisition of Saudi Discovery Company and the successful November 2025 financing, Sun Peak Metals (TSXV: PEAK) boasts a tightened, well-capitalized structure poised for aggressive exploration in the Arabian-Nubian Shield. With a supportive, tightly held shareholder base and a clear focus on the newly acquired high-grade VMS projects in Saudi Arabia, the company is well-funded to unlock significant value through 2026. This structure minimizes immediate dilution while providing the necessary runway to advance its top-tier assets.

As of February 2026

164M

Shares Outstanding

10.6M

Options

9.8M

Warrants (Average \$0.50)

184M

Fully Diluted

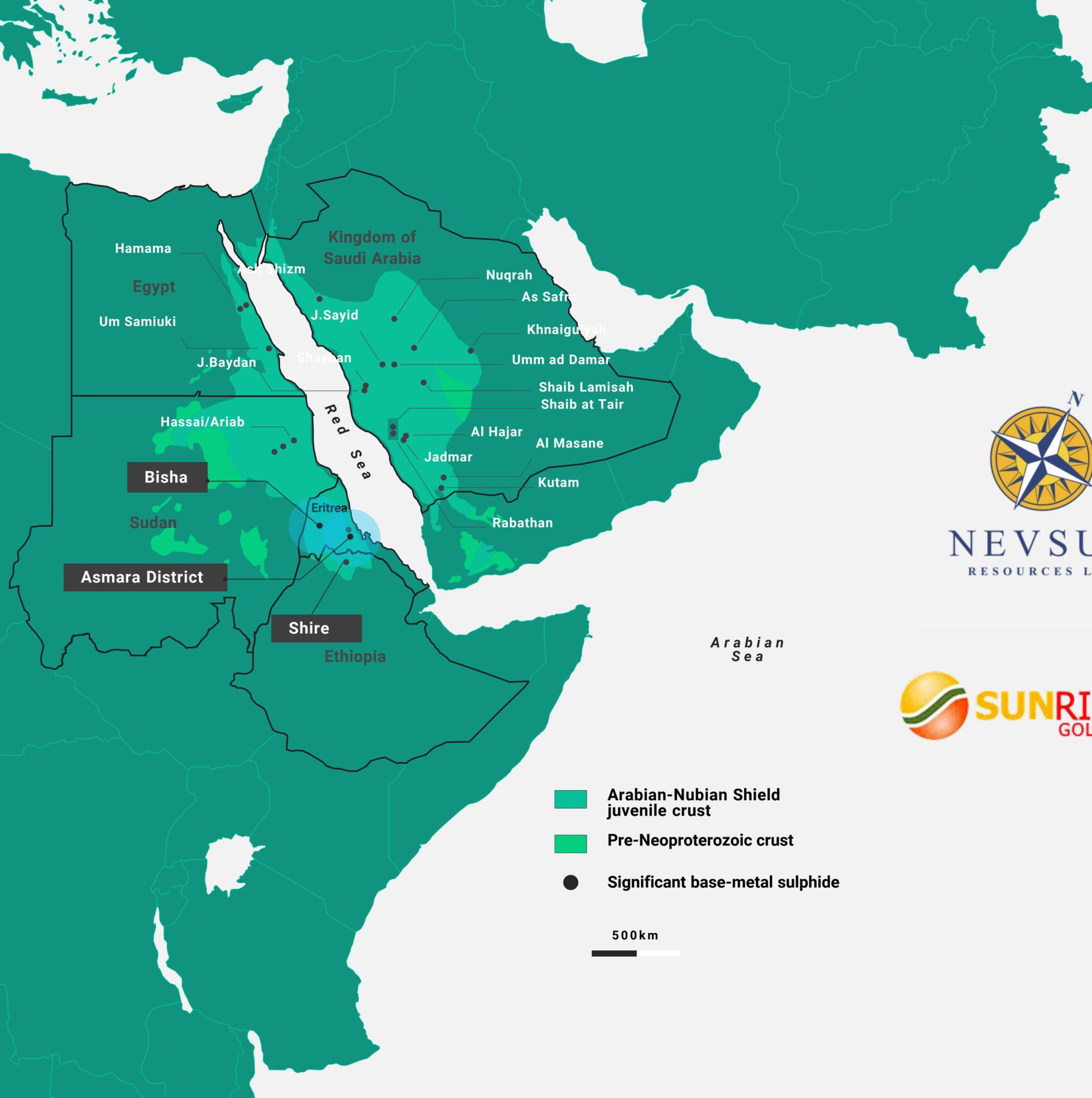
\$5.7M

Cash

TSX-V: PEAK
OTCQB: SUNPF



Team History in the Region



NEVSUN
RESOURCES LTD.

Bisha Mine | Nevsun Resources

- Comprised the exploration team at Bisha - Large, high grade VMS deposit discovered in 2003
- Discovery of 47MT deposit at 1.78g/t of Au, 38.9g/t of Ag, 1.6% of Cu and 3.15% of Zn
- *Sold to Zijin Mining in 2019*



Asmara Project | Sunridge Gold Corp.

- Sun Peak Team comprised the senior management team for Sunridge Gold
- Completed 300,000m of drilling to define a total resource of 100m tonnes, containing copper (1.5bn lbs), zinc, and gold in 6 deposits, including Emba Dehro (70MT VMS, Au, Cu, Zn deposit)
- *Project sold in 2016 to a Chinese Company*



Key Advantages for the Mining Sector:

- **Geological endowment**
\$2.5 trillion in untapped mineral wealth
- **Underexplored**
650,000km² Arabian Shield with minimal modern mineral exploration
- **Local demand**
11 mega projects exceeding \$1 trillion in capex
- **Cost advantages**
Energy, natural gas, water and infrastructure

The Kingdom of Saudi Arabia

Vision 2030: A Plan for Economic Diversification

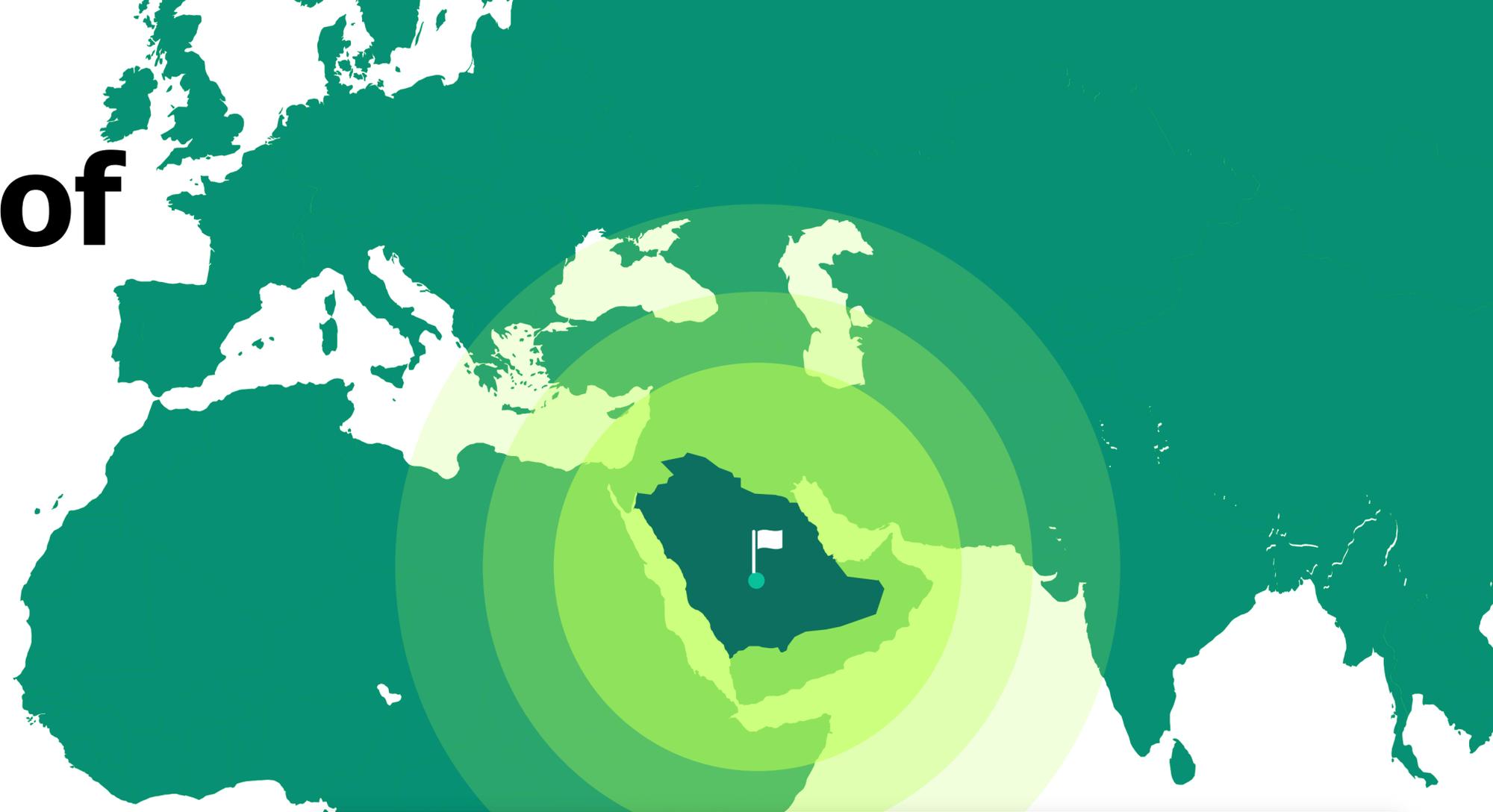


Three Pillars of Vision 2030

- Vibrant Society
- Thriving Society
- Ambitious Nation

Focus on mining, green energy, industry and tourism to support diversification

The Kingdom of Saudi Arabia



Ingredients for Success

- ✓ Exceptional geological potential
- ✓ Top tier and stable mining jurisdiction
- ✓ Under-explored region
- ✓ Early mover opportunity
- ✓ Critical support for junior explorers
- ✓ Portfolio of carefully selected licenses
- ✓ Team with track record of mine discovery
- ✓ Strong, multi-level network established in KSA

A Leading G20 Nation with Robust Growth

- 9% average annual GDP growth since 2016 (2023: US\$1.1 Trillion)
- 2nd largest GDP per capita among G20 nations
- 2nd highest road connectivity index globally
- 48% of the Gulf Cooperation Council economy
- Largest economy within the Middle East and Africa, 17th globally

License Portfolio

1 Halahila Project
~35 km² of VMS targets with historical drilling and surface anomalies.

2 Safra Project
~93 km² area with two parallel VMS gossan trends at surface.

3 Al Miyah Project
~235 km² with multiple VMS and gold prospects

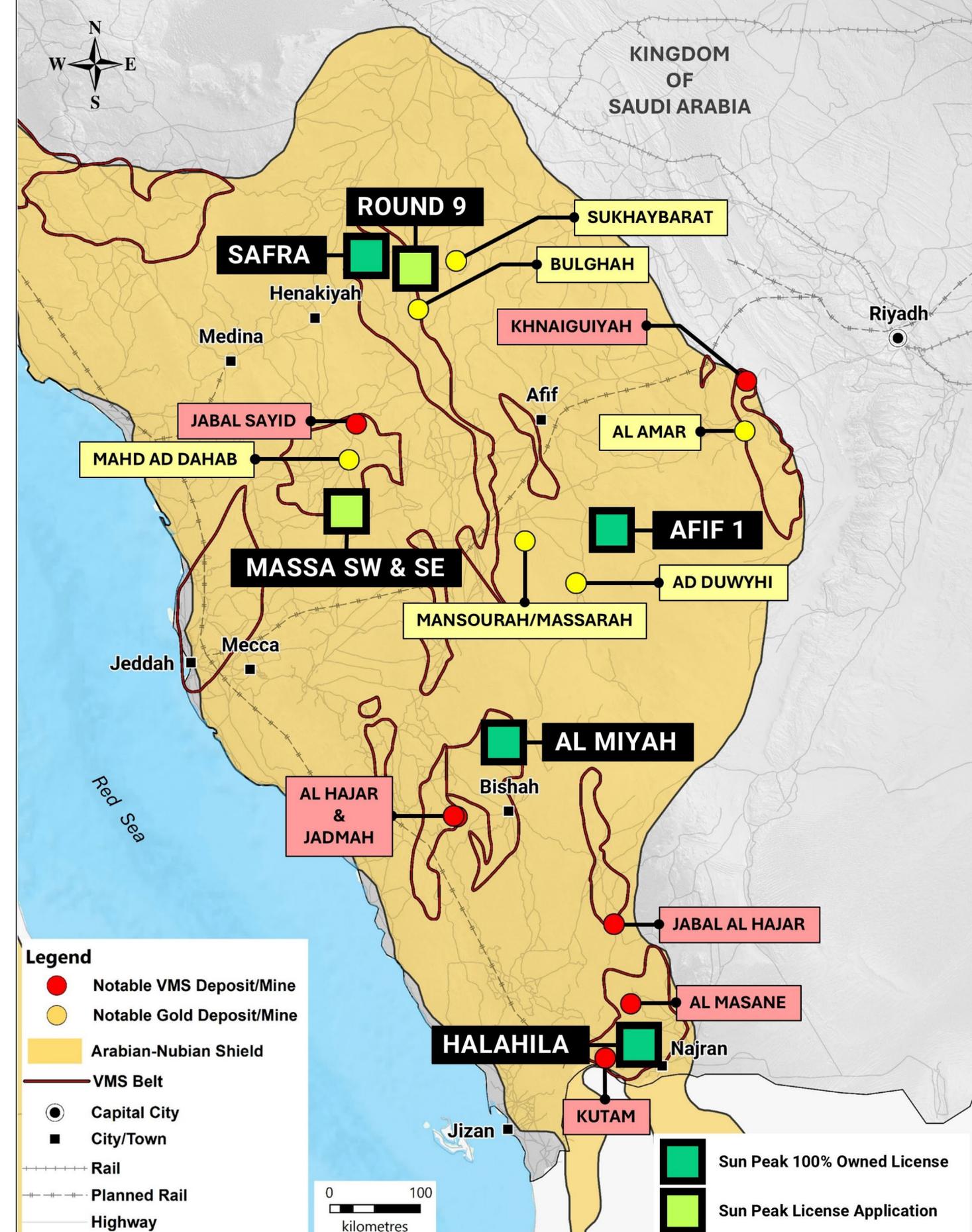
Afif 1 Project
~76 km² license featuring extensive gossan exposure.

Pending Licenses

Additional applications pending for Massa SW, Massa SE, and finalizing MIM Round 9 Auction (~700 km²).

Pipeline

Continued research and investigation on prospective ground.





Experienced Leadership

Extensive Experience in Arabian-Nubian Shield Countries

Two mines discovered:
Bisha Mine & Asmara/Embra Dehro (construction)



Eritrea

Ethiopia

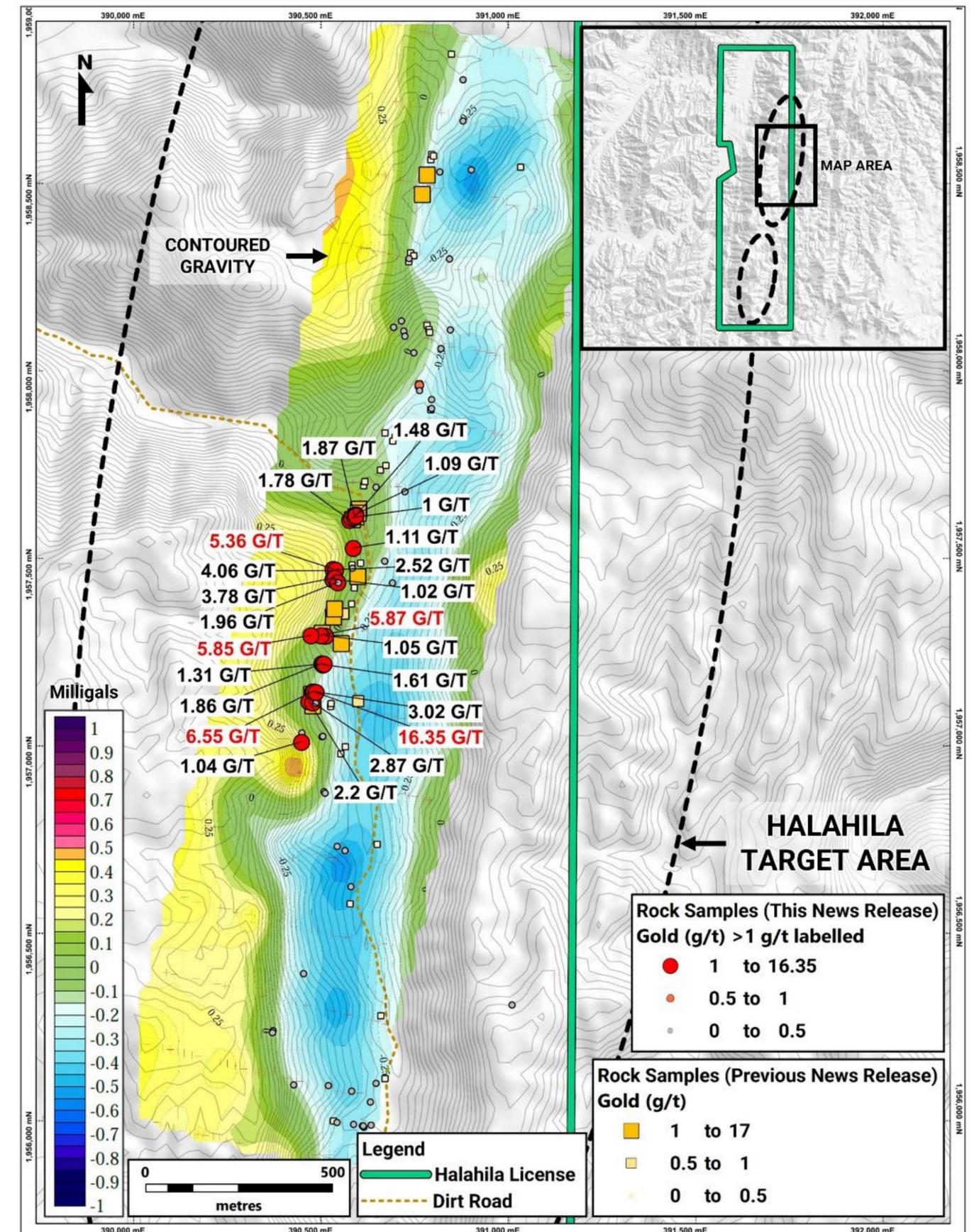
Sudan

Egypt

Halahila

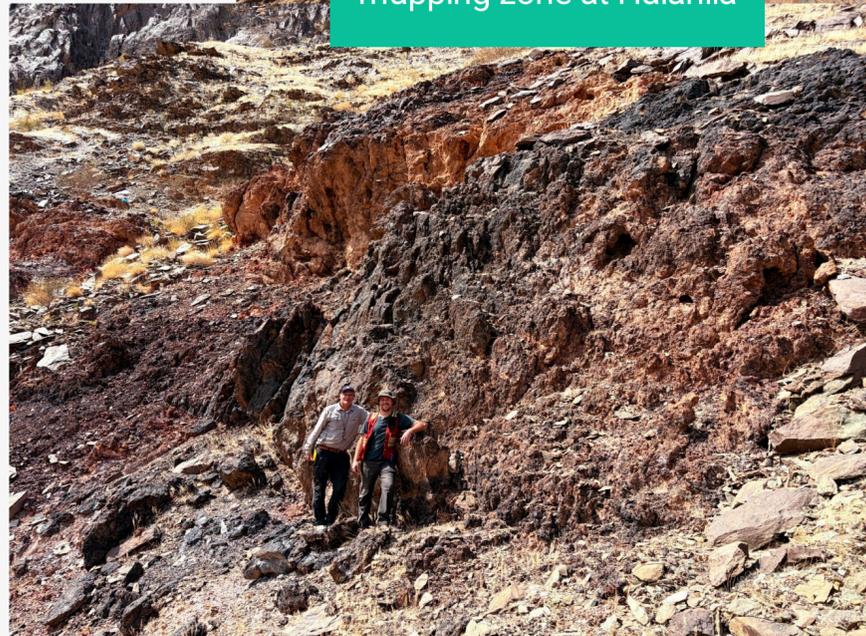
Project Highlights

- Results announced January 22, 2026 represent the first exploration data since Sun Peak began work
- Systematic geological mapping and rock chip sampling from the VMS gossan has outline a mineralized zone exceeding 650 meters of strike length, with widths of up to 30 meters
- 25% of samples (24 of 98) returned >1 g/t gold, with values up to 16.35 g/t gold
- 29% of samples (28 of 98) returned >10 g/t silver, with values up to 180 g/t silver
- Detail mapping north and south extensions of the Halahila VMS Zone
- Currently conducting DTEM work on VMS zone to refine upcoming drill targets
- Drilling scheduled for Q2/Q3, 2026





Sun Peak geologists mapping zone at Halahila



Gossan Zone



Large gossan at Halahila

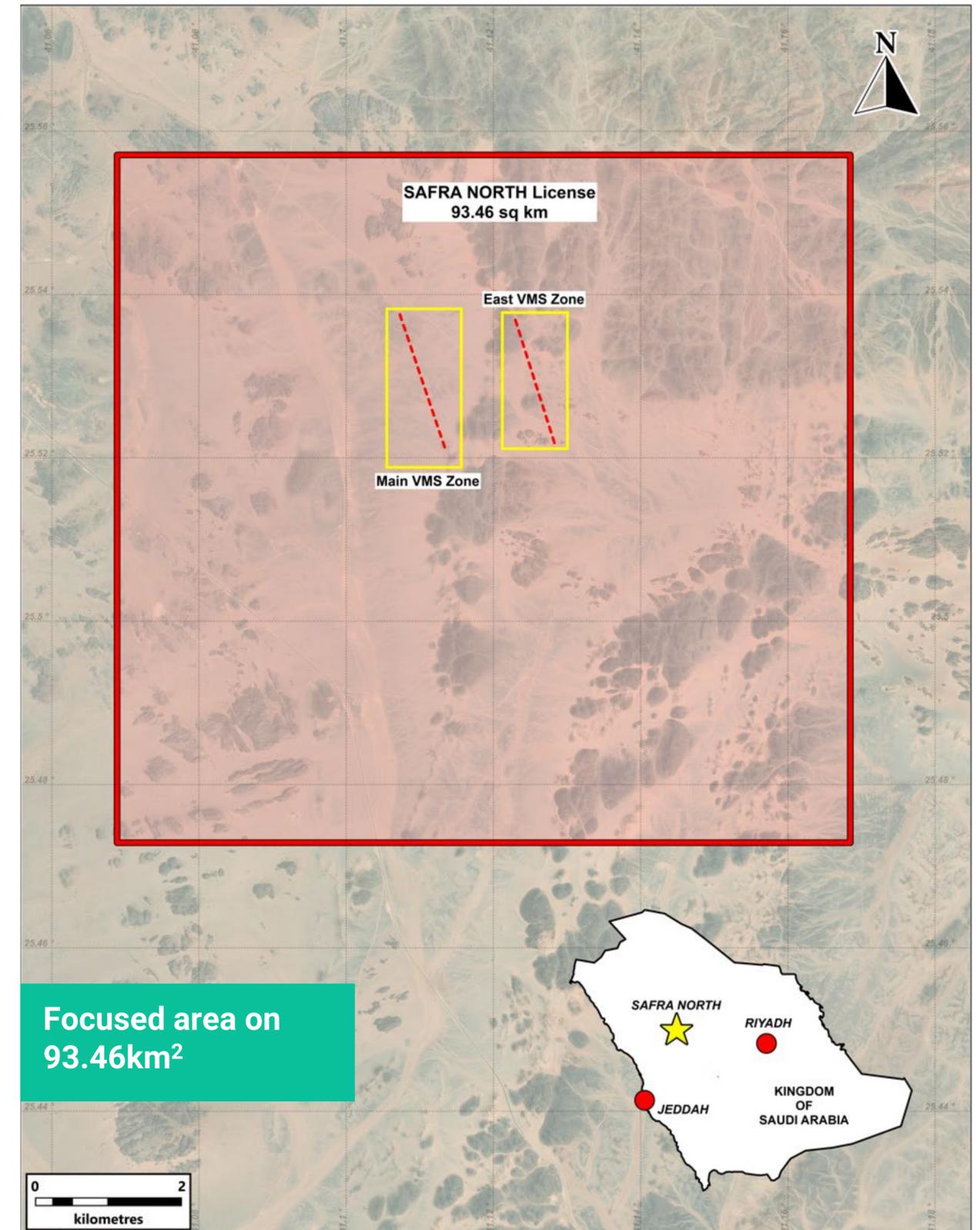
Halahila

Field Visit

Safra

Project Highlights

- VMS copper-gold target
- Identified on 2nd trip, September 2023
- Two parallel gossan VMS trends identified at surface over areas of 600m by 40m and 200m by 20m
- Awarded license in Q3 2024
- Initial gravity survey (Dec 2024) defined significant VMS style gravity signatures coincident with gossans at surface - Extensions followed-up in 2025
- Initial surface and trench samples taken
- DTEM conducted Q1 to refine upcoming drill targets
- Drilling Scheduled for Q3, 2026





Geological team at Safra



Copper rich rocks from Safra main zone



Safra Project – road access

Safra

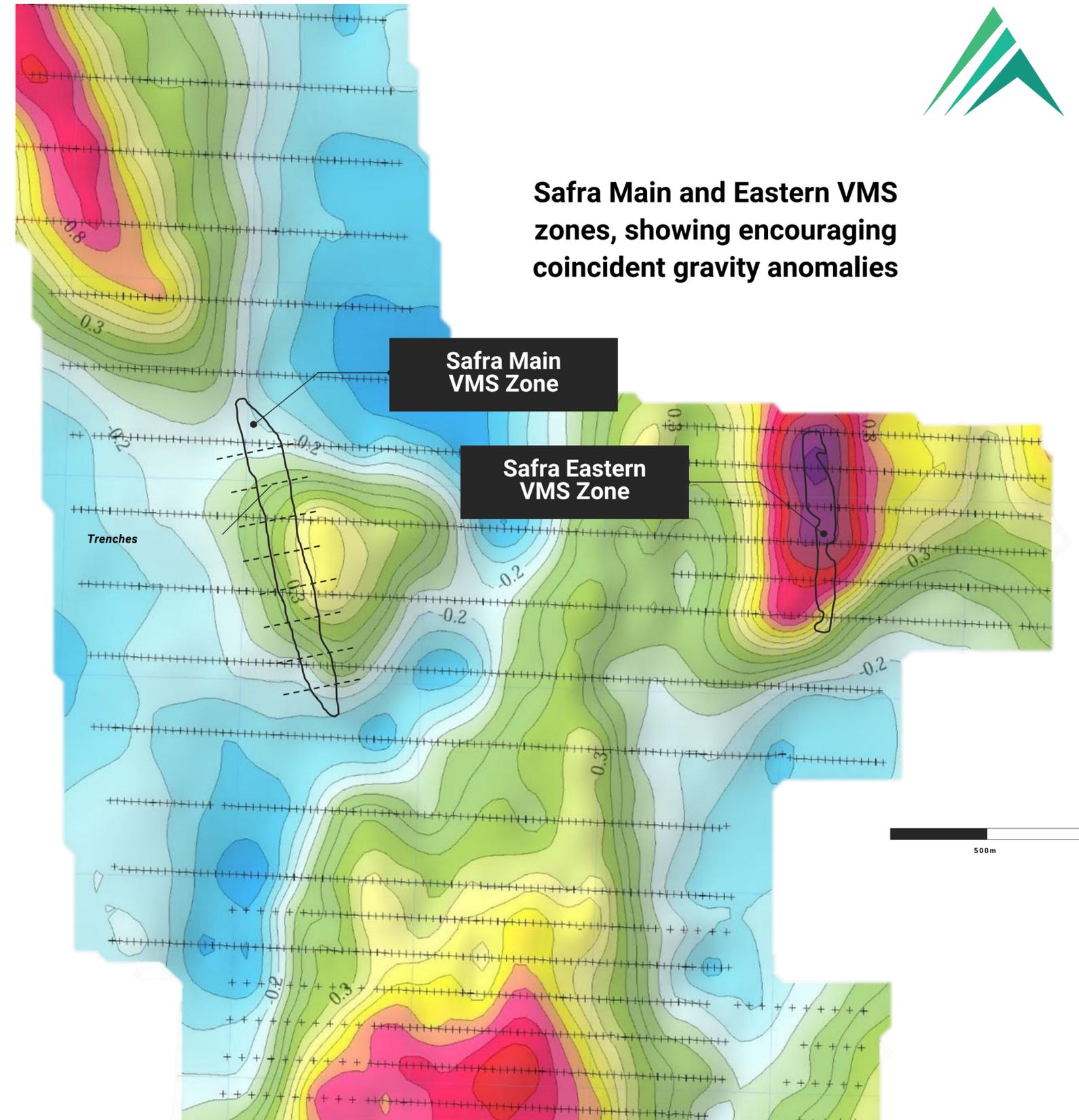
Field Visit



Safra

Gravity & Surface Sample Data

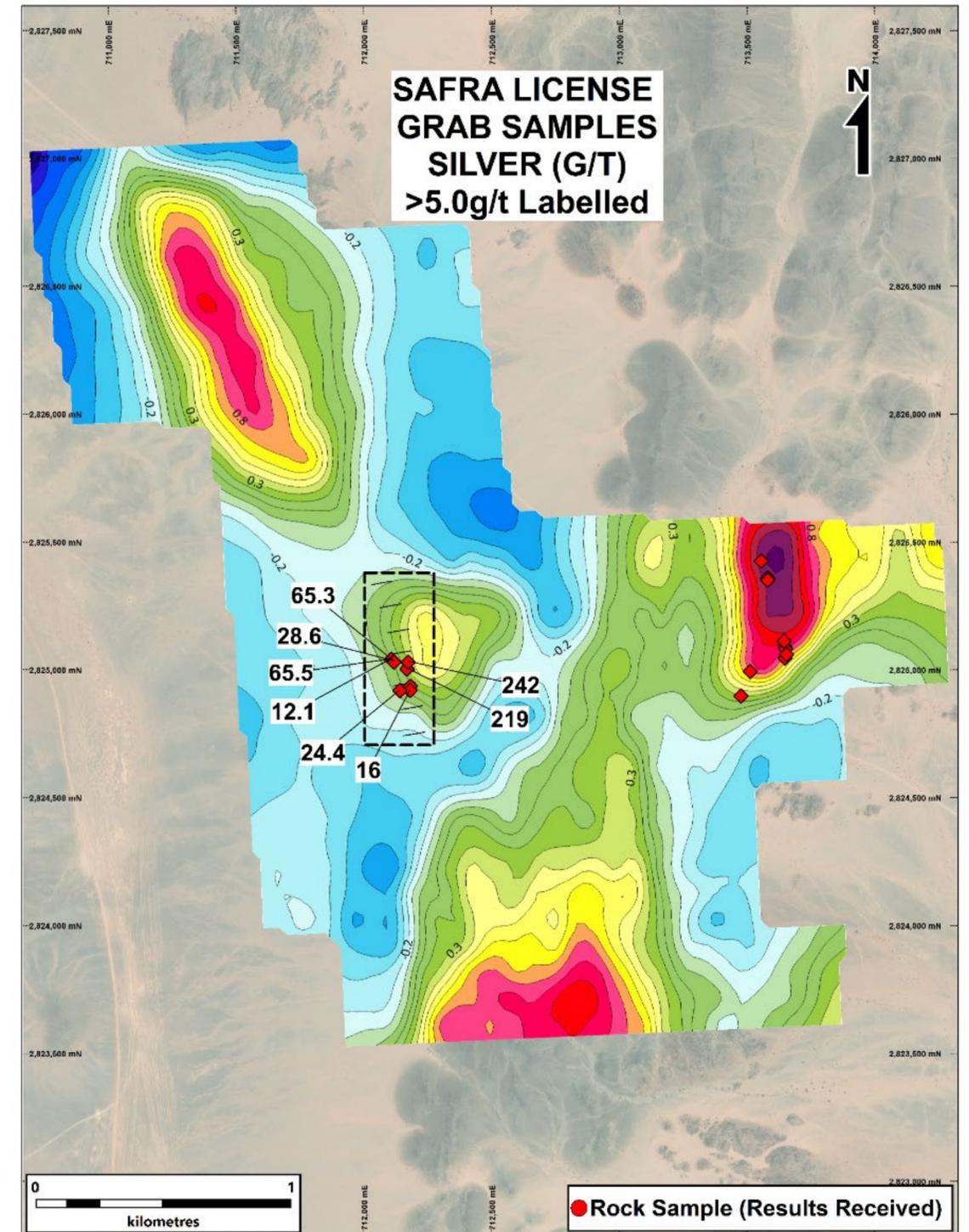
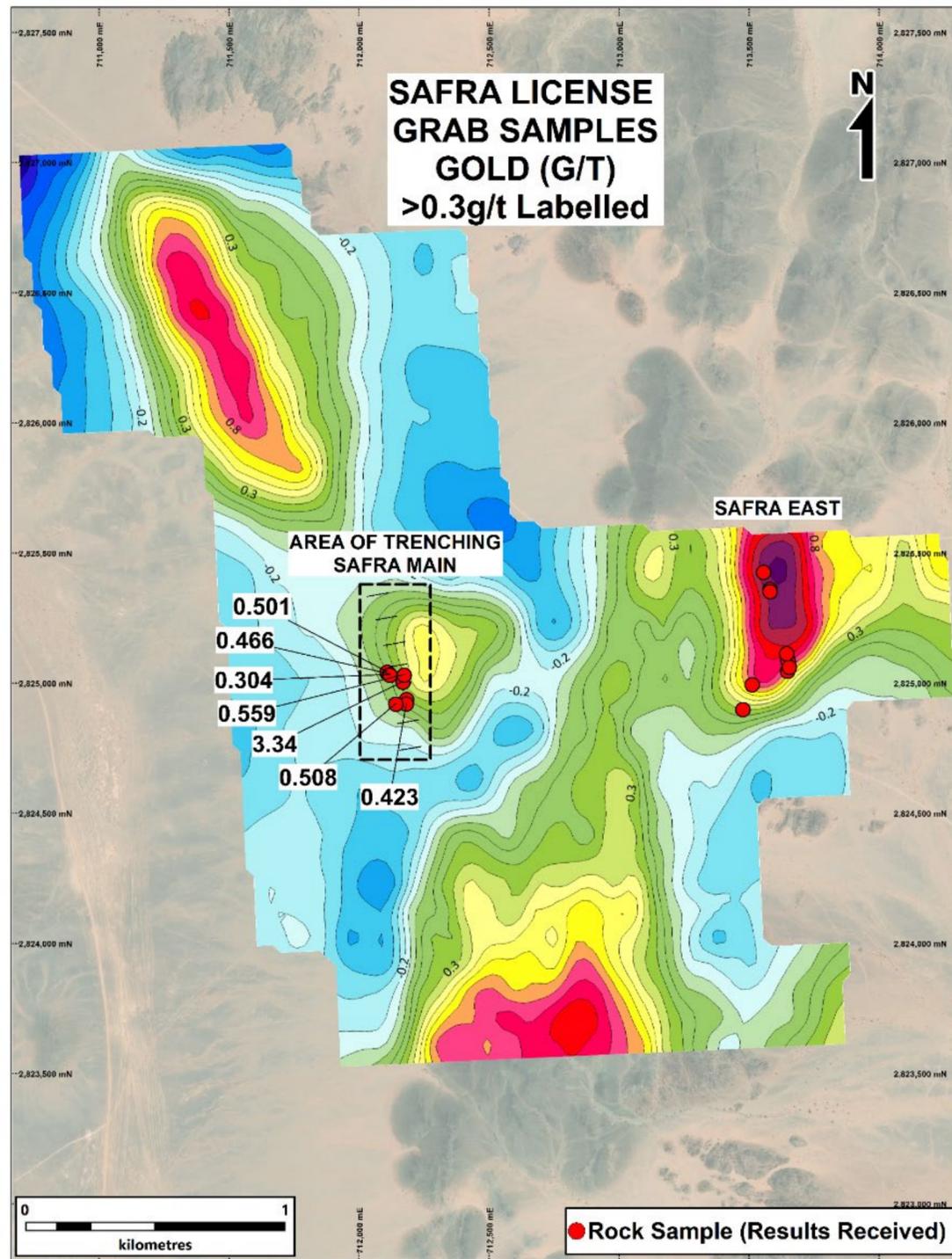
Project	Au g/t	Ag g/t	Cu %	Zn %	Pb %
Safra Main	0.501	65.5	2.79	2.71	5.73
	0.106	12.1	2.47	2.18	0.97
	0.466	28.6	2.15	0.23	0.056
	0.304	65.3	6.64	11.1	0.17
	3.34	219	0.3	1.17	6.03
	0.559	242	1.4	0.52	1.99
	0.005	0.02	0.01	0.001	0.02
	0.423	16	4.44	19.05	0.09
	0.508	24.4	6.72	0.68	0.13
	Safra East	0.042	1.7	0.03	0.022
0.04		0.6	1.38	0.009	0.007
0.006		0.7	0.22	0.003	0.002
0.093		2	0.08	0.185	0.003
0.026		0.2	0.17	0.006	0.002
0.026		0.4	1.08	0.007	0.001



Safra

Latest Gravity and Gold and Silver Assay Data

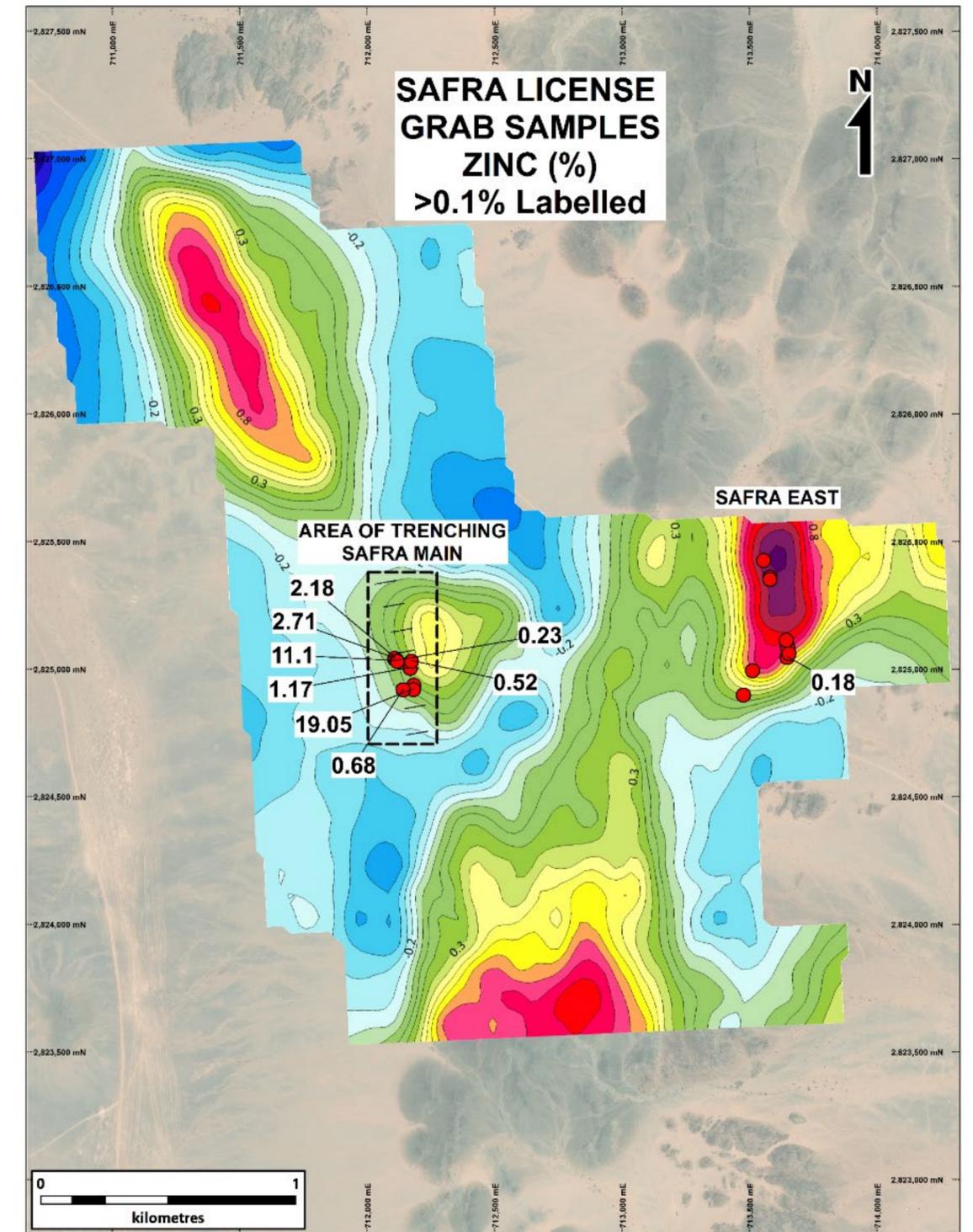
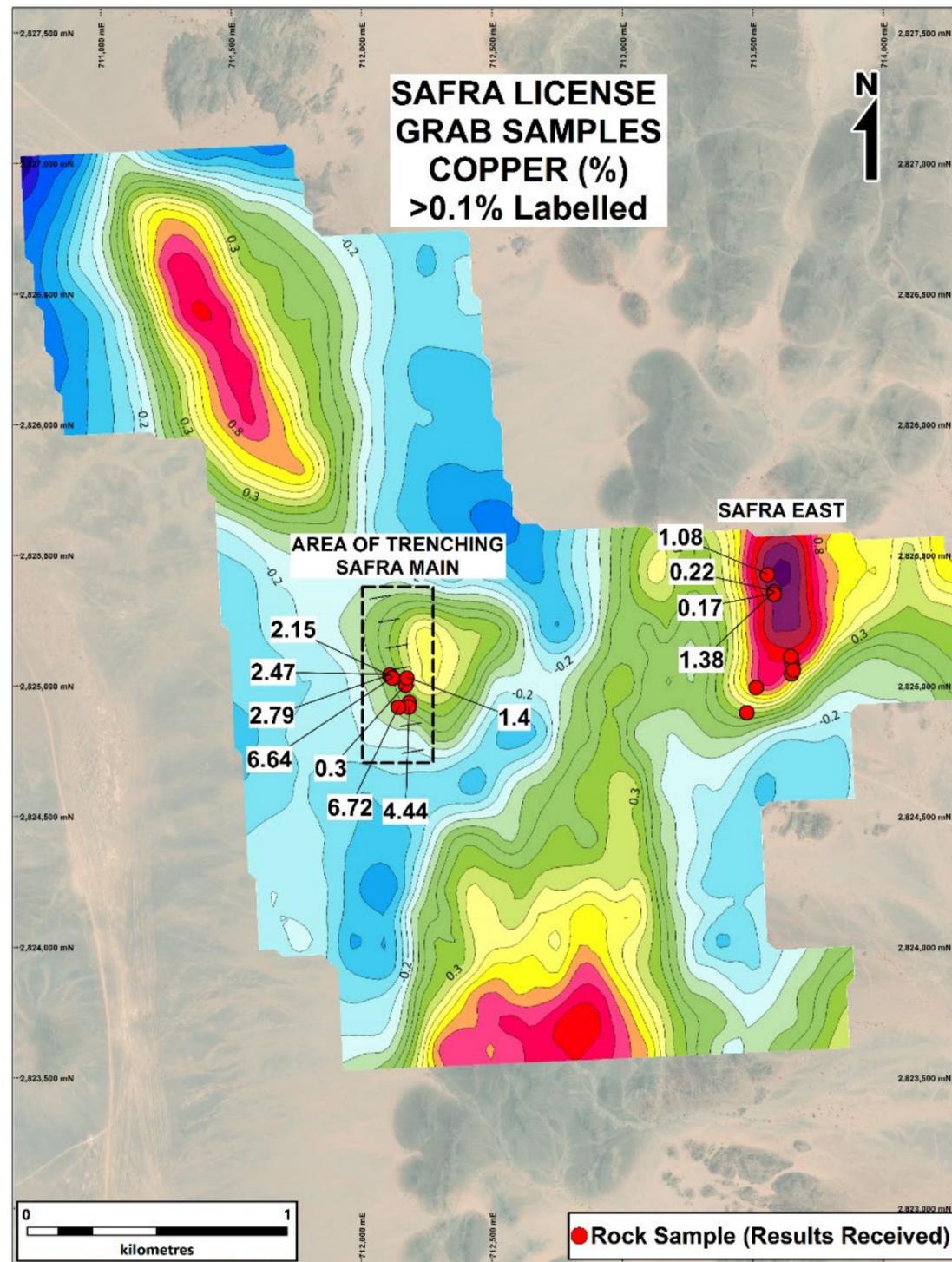
- Rock samples



Safra

Latest Gravity and Copper and Zinc Assay Data

- Rock samples



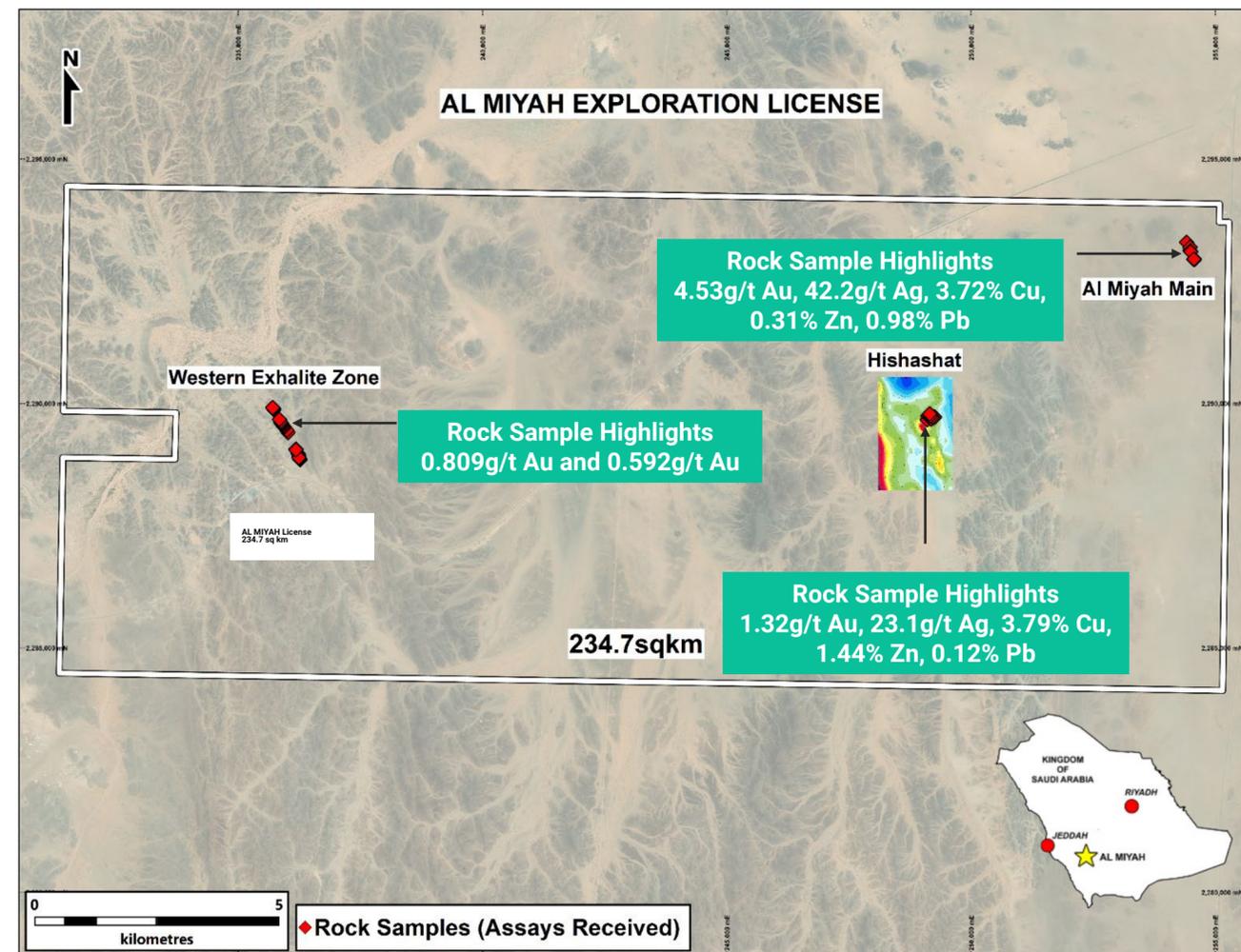
Al Miyah

Project Highlights

- VMS copper-gold target
- Awarded license in an auction in Autumn 2024
- Initial surface sampling program conducted
- Initial gravity work done - Significant gravity anomaly along gossan trend at Hishashat VMS zone
- Geological mapping and trenching work ongoing
- TDEM surveys over key targets Q1 (completed) and Q2(follow-up)
- Drilling planned for Q4 2026 or Q1 2027

Targets

- VMS project comprises three sub-parallel prospects trending NNW-SSE and associated with extensive ancient mining activities, including pits, trenches, and slag
 - Al Miyah Main: 400m strike with trenches, pits, and graphitic mudstone
 - Hishashat: 400m x 70m with ancient slag at rhyolite-mafic contact
 - Western Exhalite: silica-rich gossanous exhalite outcrops



Total area of 235km²



Small scale gold mining



Al Miyah Main Zone



Hishashat VMS Target –
gossan and ancient copper mining
at surface

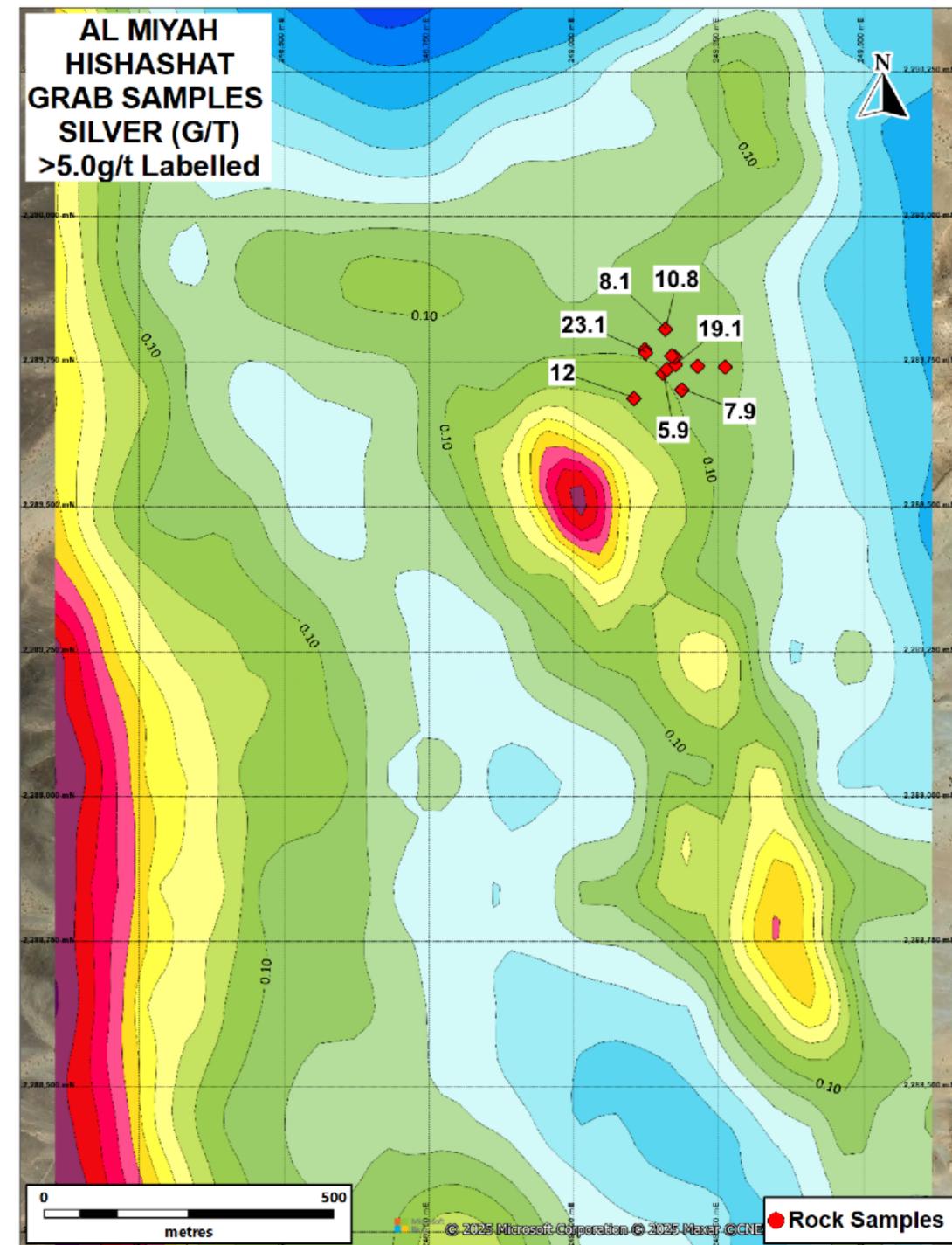
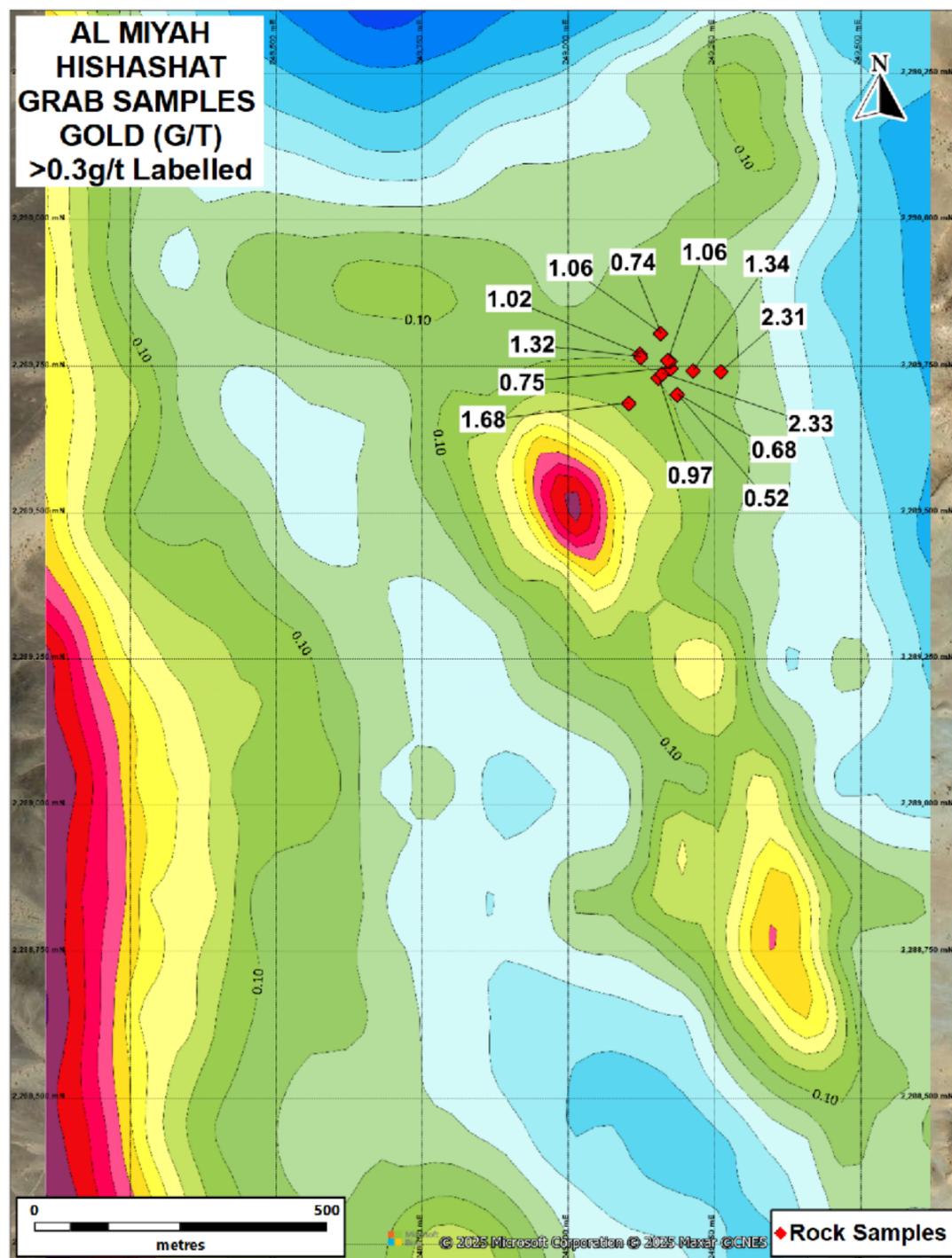
Al Miyah

Field Visit

Al Miyah

Hishashat VMS Zone Rock Samples

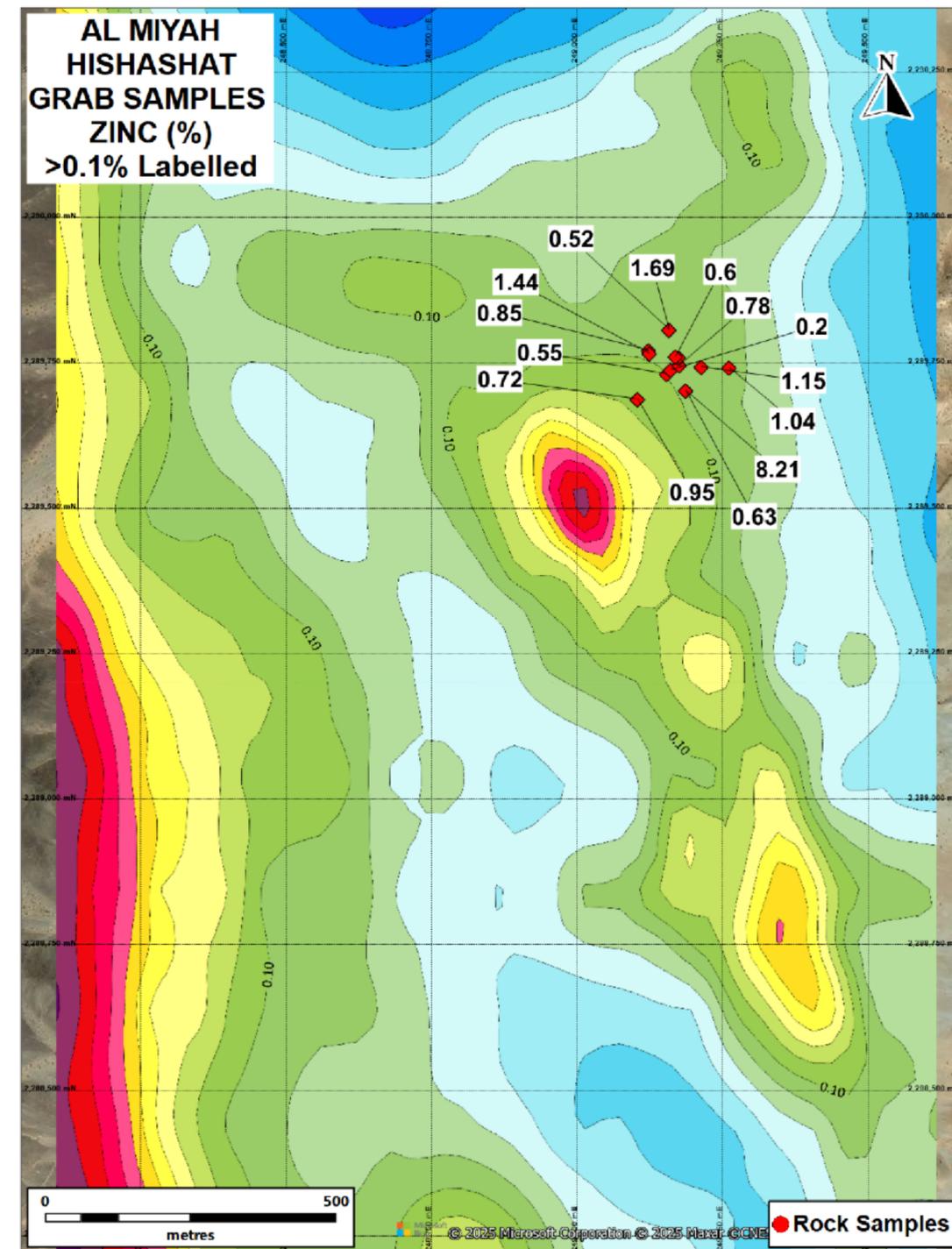
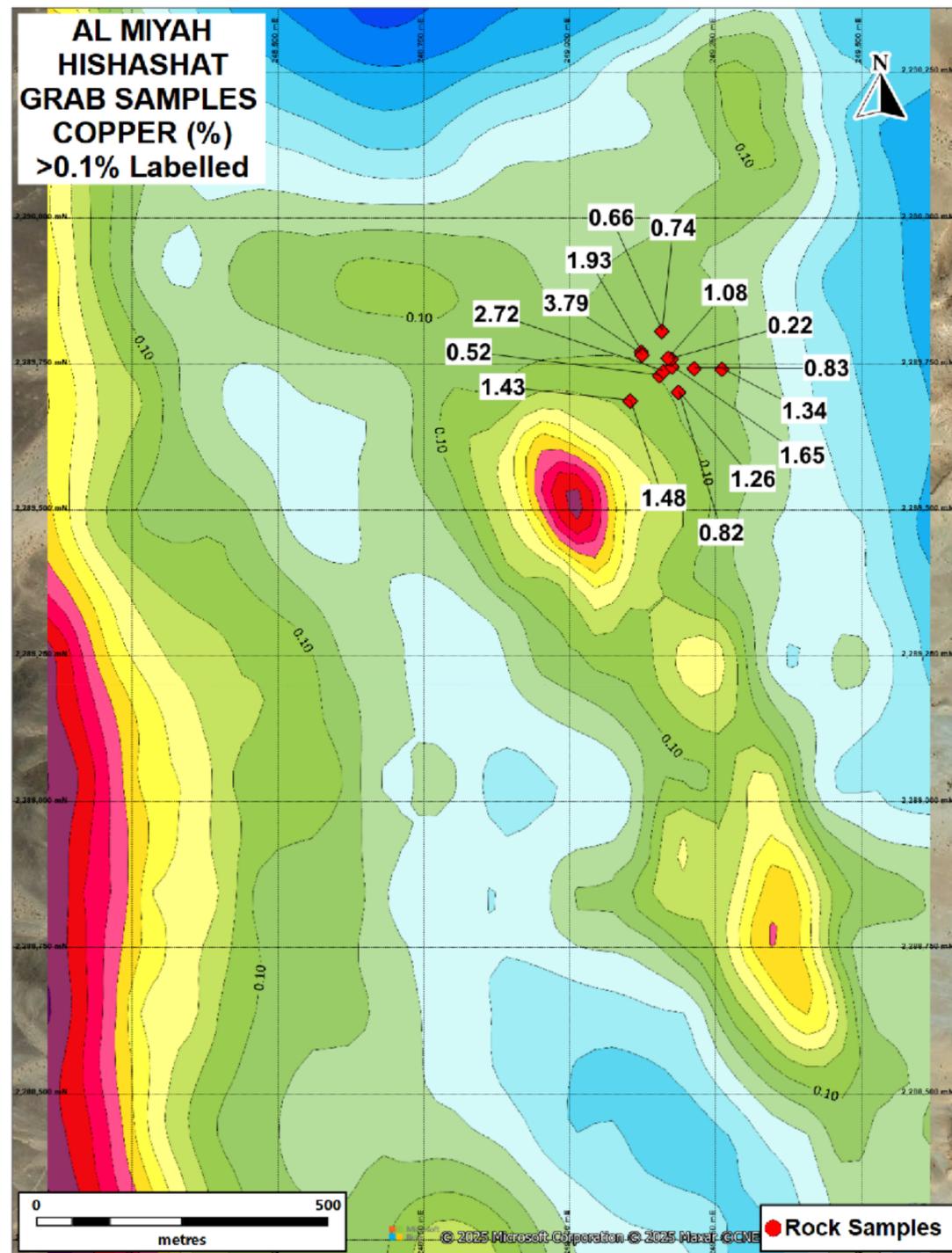
- Gravity and Gold and Silver Assay Data



Al Miyah

Hishashat VMS Zone
Rock Samples

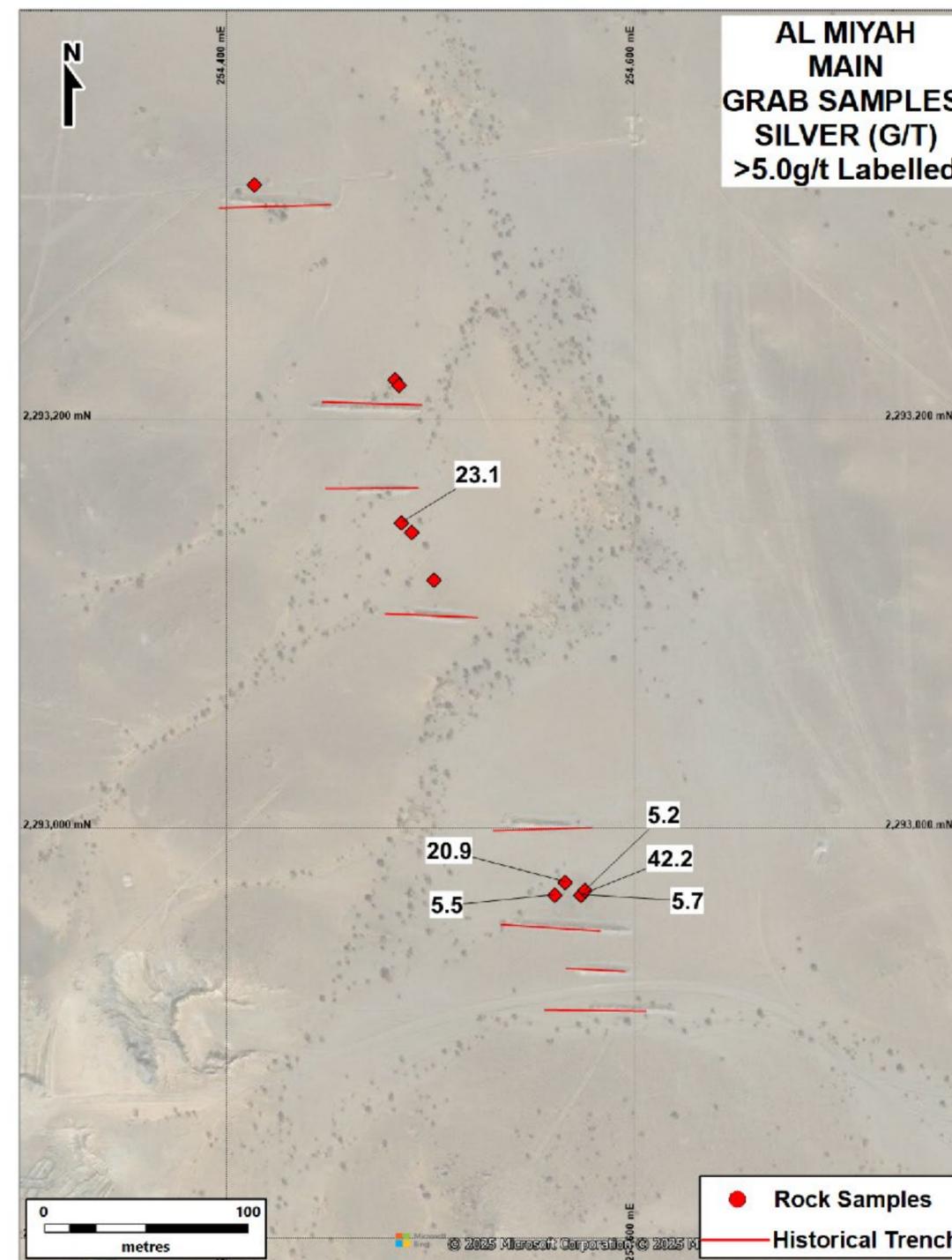
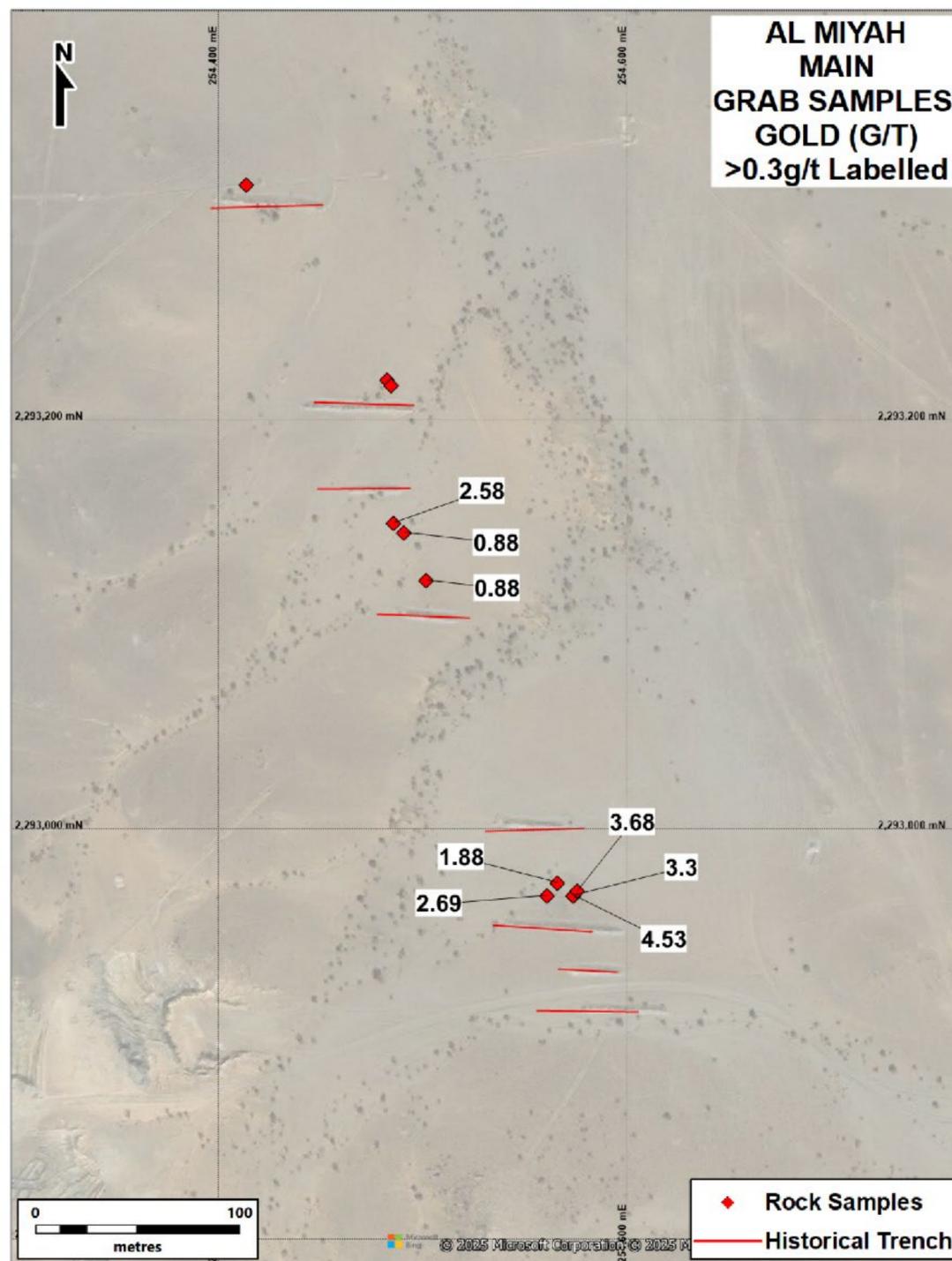
- Gravity and Copper and Zinc Assay Data



Al Miyah

Al Miyah Main VMS Zone Rock Samples

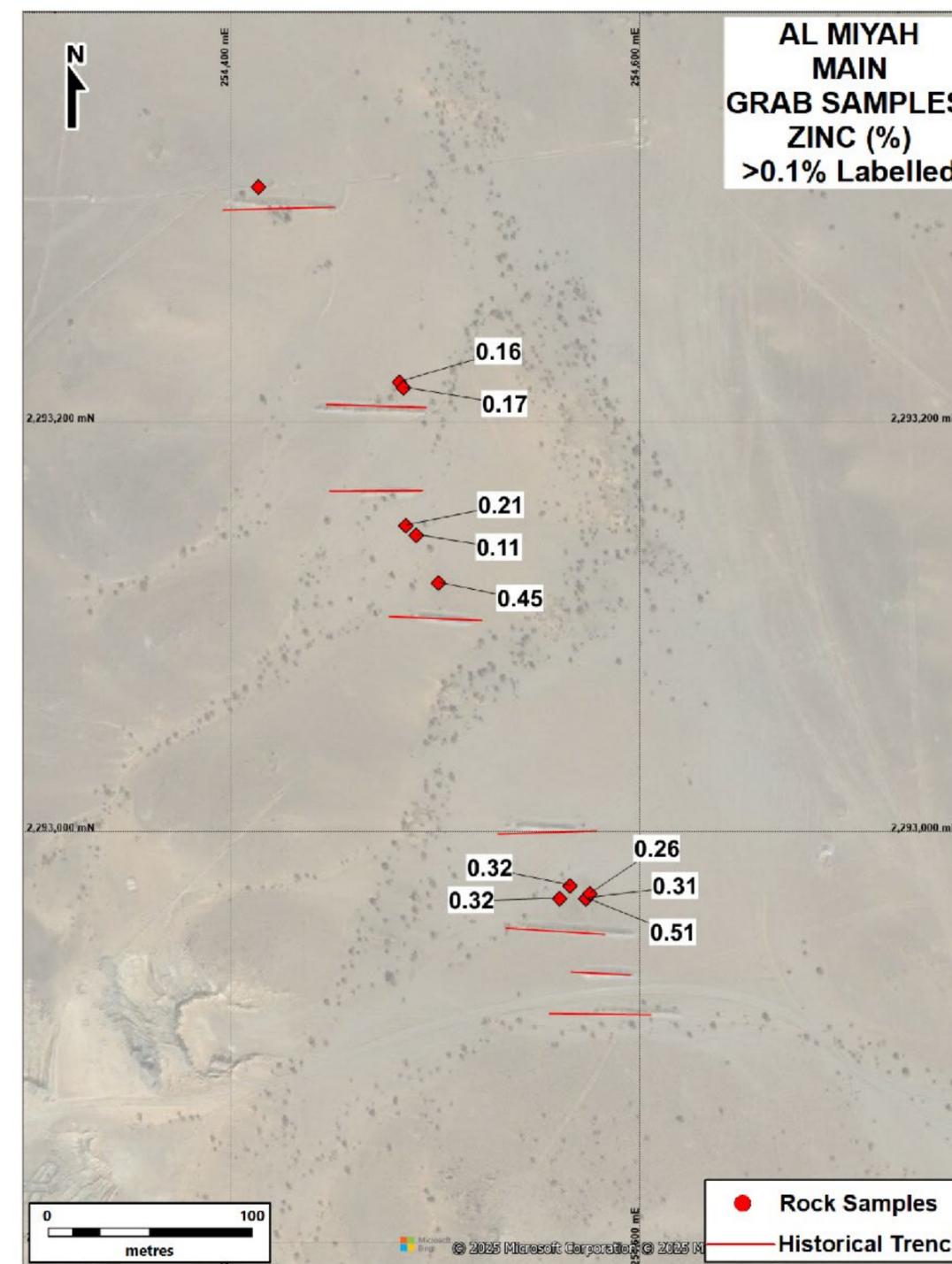
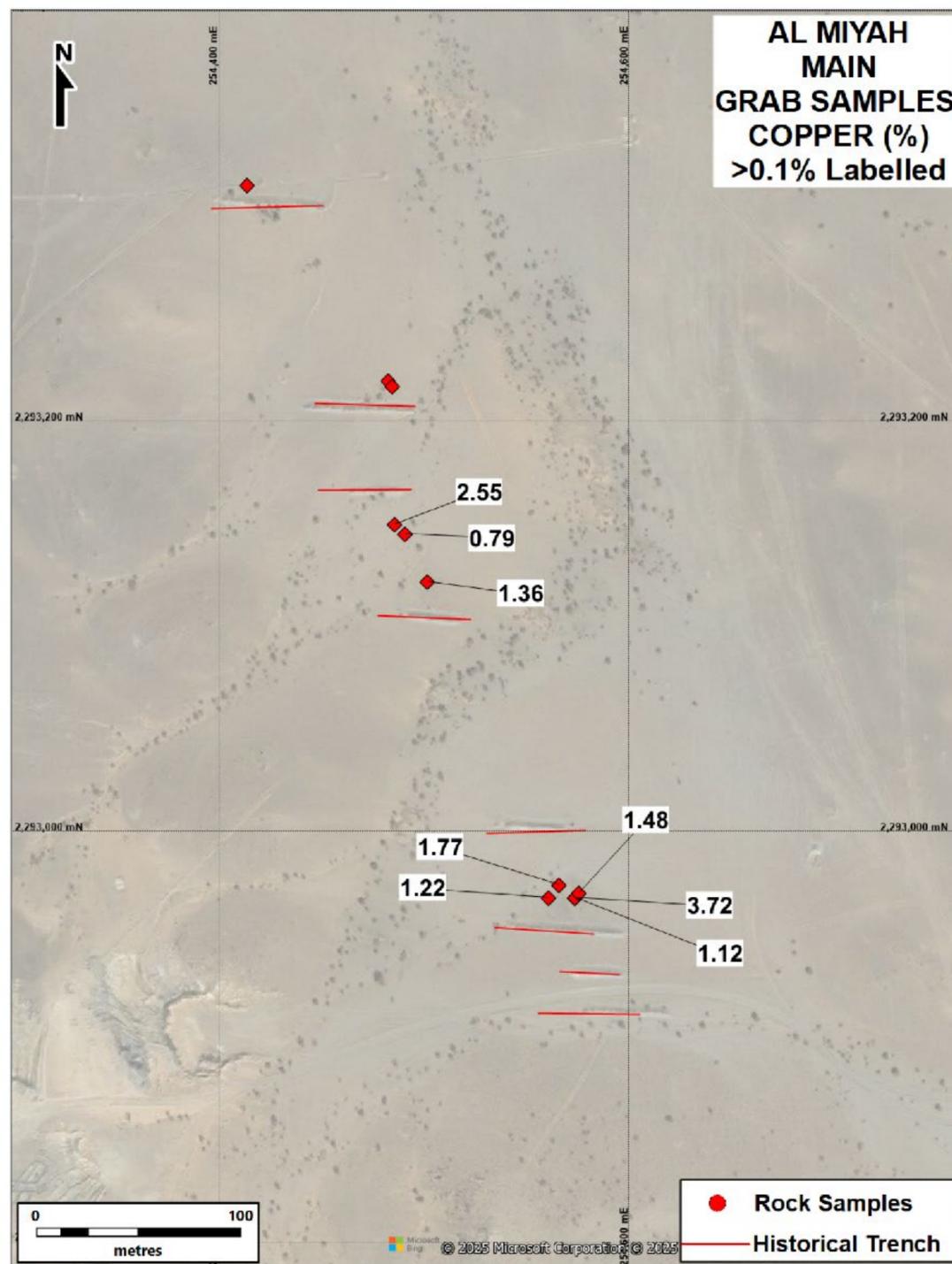
- Gold and Silver Assay Data



Al Miyah

Al Miyah Main VMS Zone Rock Samples

- Copper and Zinc Assay Data



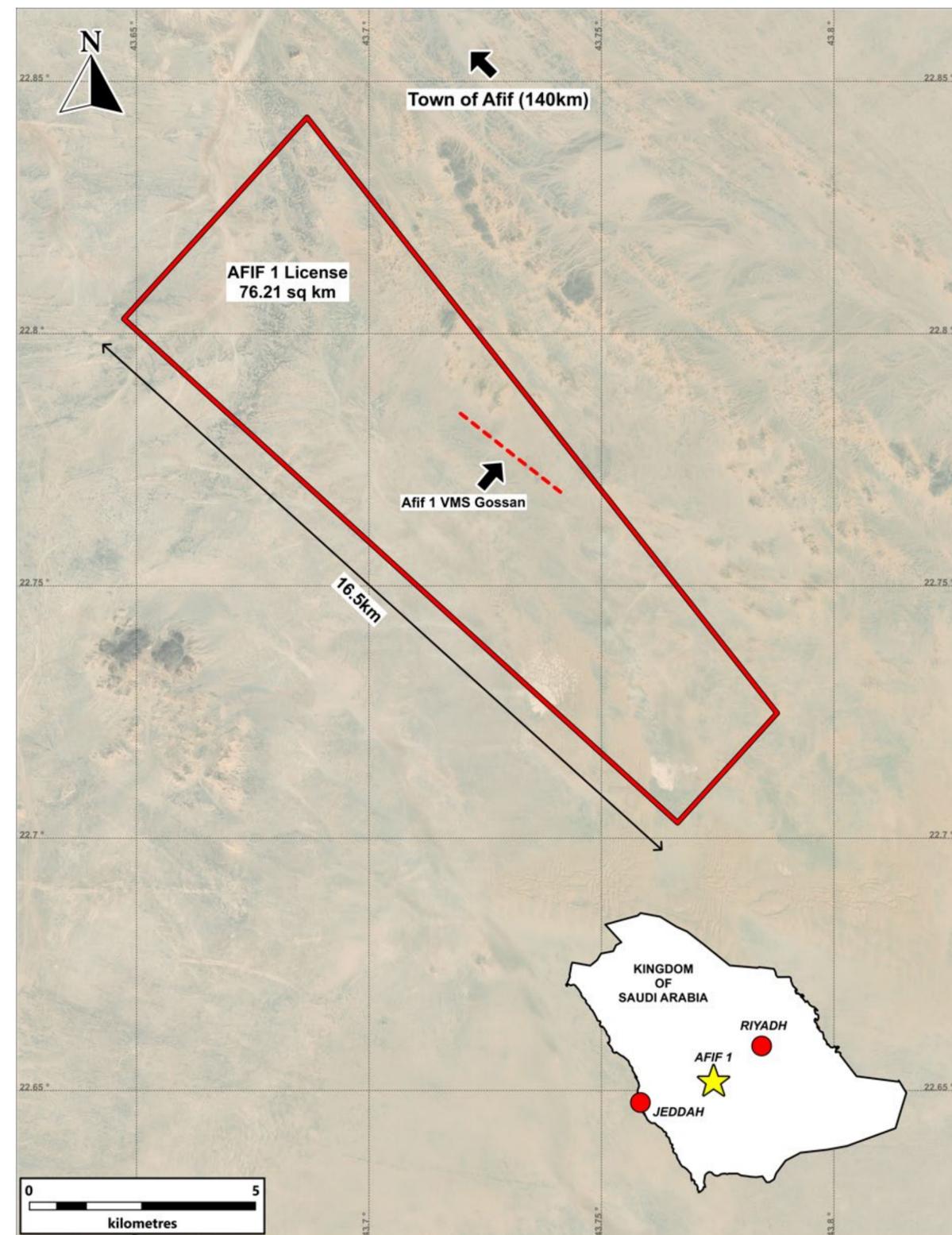


Afif 1

Project Highlights

- VMS target
- Identified on 3rd trip, December 2023
- Massive zone of gossan material at surface 2km along strike and up to 250m wide
- Awarded license in Q3 2024
- Initial gravity work done
- Trench samples taken

Property area of 76km²





Trenching at Afif



Gossan samples



Gossan sample

Afif 1

Field Visit



History in KSA & Next Steps

2022

Concept Originated

2023

- Partnership came together, incorporated company
- Saudi Arabian subsidiary established
- Initial prospecting trips completed
- Many license areas of interest identified throughout the year
- Successful applications made

2024

First Licenses Awarded

- Received 2 open-ground exploration licenses and awarded 4 licenses in auctions
- Applications for 3 more licenses
- Commenced early-stage exploration work—mapping, sampling, trenching, gravity
- Ranking high priority targets

2025

Focus Areas

- Sun Peak acquisition of SDC provides increased technical team and access to capital.
- Equity raise of \$6.7 million Applications being prepared for more licenses – 10 or more
- Participation in the Round 9 KSA MIM Auctions
- Sun Peak begins compiling previous work and database
- Sun Peak begins fieldwork in KSA
- Sun Peak grows local team

2026

Key Catalysts

- Ongoing exploration work at Halahila, Safra, Al Miyah – Geological mapping, sampling, trenching, ground geophysics (gravity and TDEM)
- Finalizing new Round 9 Auction Licenses (* 7 licenses)
- Finalizing Masa SE and SW licenses
- Participation in upcoming MIM auctions
- Drilling scheduled for Q2 or Q3 at Halahila
- Drilling scheduled for Q2 or Q3 at Safra

The Opportunity

Rare opportunity with a Blue-Chip explorer in recently open Saudi Arabia with vast untapped resources

- Early mover advantage in Saudi Arabia with a focus to find large and significant deposits, by testing high-grade and high tonnage targets
- Six existing exploration licenses covering 438 km² over four projects; Pending licenses covering an additional ~800 km²
- Aggressive exploration work has already begun with encouraging initial results reported
- Ready to drill
- Team with unparalleled track record of multi-mine discoveries in the Arabian-Nubian Shield
- The Company is well connected with access to capital
- Initial drill programs to test new targets beginning in Q2/Q3 2026



1st foreign junior exploration company to be awarded 100% owned exploration licenses in Saudi Arabia





Thank You.
Contact Us.

TSX.V: PEAK | OTCQB: SUNPF

Greg Davis

President, CEO, & Director

E: gdavis@sunpeakmetals.com

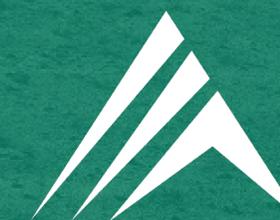
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Appendix



Underexplored and Surrounded by World-Class Mining Companies

Geological Significance

Hosts world-class gold, silver & copper deposits

Underexplored Potential

Recent discoveries by junior explorers in neighboring regions suggest untapped opportunities in the Saudi Arabian Shield

