

SUN PEAK METALS CORP.

PFIC Annual Information Statement

(1) This Information Statement applies to Sun Peak Metals Corp. (the “Company”) for the taxable year beginning January 1, 2025 and ending December 31, 2025:

(2) Each person who owned or was treated under U.S. Internal Revenue Code Section 1298 (a) as owning Ordinary Shares of the Company during the year ended December 31, 2024, a “Shareholder”, has the following pro-rata share of ordinary earnings and net capital gain of the Company for the taxable year end specified in paragraph (1):

| | |
|--------------------|------|
| Ordinary Earnings: | None |
| Net Capital Gain: | None |

(3) The amount of cash and fair market value of other property distributed or deemed distributed by the Company to each Shareholder during the taxable year specified in paragraph (1) is as follows:

| | |
|--------------------------------|------|
| Cash: | None |
| Fair Market Value of Property: | None |

(4) The Company will permit each Shareholder to inspect the permanent books of account, records, and such other documents as may be maintained by that are necessary to establish that the Company’s ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles, and to verify these amounts and the Shareholder’s pro-rata share thereof.

Date: February 24, 2026

/s/ Dan O’Brien

By: Dan O’Brien

Title: Chief Financial Officer

Additional Information:

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|-------------------------------------|---|
| Name of Passive Investment Company: | Sun Peak Metals Corp. |
| Address: | Unit 1 – 15782 Marine Drive, White Rock, BC V4B 1E6 |
| Tax ID Number: | No US tax number |
| Country of Incorporation: | BC, Canada |
| Year of Incorporation: | 2016 |